



**Unaudited semi-annual report
as at 30th June 2024**

FFG

SICAV with multiple sub-funds governed by Luxembourg Law

R.C.S. Luxembourg B211660

This report is the English translation of the annual, respectively half-yearly report in French. In case of discrepancy of content and/or meaning between the French and English versions, the French version shall prevail.

Subscriptions may only be made on the basis of the prospectus ("Prospectus") including the articles of incorporation and the fact sheets of each of the sub-funds and on the basis of the Key Information Document ("KID"). The Prospectus may only be distributed if accompanied by the most recent annual report and the most recent semi-annual report, if the semi-annual report is more recent than the annual report.

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Registered Office	2, Rue d'Alsace L-1122 LUXEMBOURG
Board of Directors	Anne-Catherine CHAIDRON Independent Director Nicolas CROCHET Director FUNDS FOR GOOD S.A. 1, Rue Guillaume de Machault L-2111 LUXEMBOURG Sandrine LECLERCQ Independent Director Patrick SOMERHAUSEN Director FUNDS FOR GOOD S.A. 1, Rue Guillaume de Machault L-2111 LUXEMBOURG Nico THILL Deputy Chief Executive Officer BLI-BANQUE DE LUXEMBOURG INVESTMENTS 16, Boulevard Royal L-2249 LUXEMBOURG
Management Company	WAYSTONE MANAGEMENT COMPANY (LUX) S.A. 19, Rue de Bitbourg L-1273 LUXEMBOURG
Board of Directors of the Management Company	
Chairman	Timothy MADIGAN
Directors	Denis HARTY Vasileios KARALEKAS (since 30th April 2024) Martin Peter VOGEL (until 31st December 2023) Rachel Elizabeth WHEELER
Conducting Officers of the Management Company	Pall EYJOLFSSON Denis HARTY Thierry LELIÈVRE Mario Gabriel DE CASTRO Jérémie CORDIER Julie ROEDER
Investment Managers	BLI-BANQUE DE LUXEMBOURG INVESTMENTS 16, Boulevard Royal L-2449 LUXEMBOURG

	<p>ACADIAN ASSET MANAGEMENT LLC 260, Franklin Street 02110 BOSTON, Massachusetts USA</p> <p>CAPRICORN PARTNERS NV Lei 19/1 B-3000 LEUVEN</p> <p>Orcadia Asset Management S.A. Ecoparc Windhof 13, rue de l'Industrie L-8399 WINDHOF (since 13th March 2024)</p>
Depository and Principal Paying Agent	<p>BANQUE DE LUXEMBOURG Société Anonyme 14, Boulevard Royal L-2449 LUXEMBOURG</p>
Central Administration and Domiciliary Agent	<p>UI efa S.A. 2, Rue d'Alsace L-1122 LUXEMBOURG</p>
Auditor	<p>PRICEWATERHOUSECOOPERS, Société coopérative 2, Rue Gerhard Mercator L-2182 LUXEMBOURG</p>
Legal Advisor	<p>ELVINGER HOSS PRUSSEN Société Anonyme 2, Place Winston Churchill L-1340 LUXEMBOURG</p>
Distribution coordinator	<p>FUNDS FOR GOOD S.A. 1, Rue Guillaume de Machault L-2111 LUXEMBOURG</p>
Distributors	<p>DEUTSCHE BANK AG Brussels Branch 13-15, Avenue Marnix B-1000 BRUSSELS</p> <p>ALLFUNDS BANK, S.A.U. 7, Padres Dominicos ES-28050 MADRID</p> <p>ALLFUNDS BANK INTERNATIONAL S.A. 30, Boulevard Royal L-2449 LUXEMBOURG</p>

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F-75009 PARIS

VDK Bank
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B-9000 GENT

ING Belgium S.A.
24, Avenue Marnix
B-1000 BRUSSELS

Fund Channel
5, Allée Scheffer
L-2520 LUXEMBOURG

FFG**Combined statement of net assets (in EUR)**
as at 30th June 2024**Assets**

Securities portfolio at market value	514,835,272.15
Deposits on futures contracts	1,193,392.18
Cash at banks	25,554,199.18
Formation expenses, net	12,006.56
Receivable on issues of shares	3,682,538.09
Income receivable on portfolio	471,302.21
Bank interest receivable	3,223.28
Unrealised gain on futures contracts	129,722.49
Prepaid expenses	31,249.86

Total assets	545,912,906.00
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Liabilities

Bank overdrafts	3,571,683.77
Payable on redemptions of shares	8,322.36
Unrealised loss on forward foreign exchange contracts	1,054,273.98
Expenses payable	1,003,252.35
Other liabilities	85,437.49

Total liabilities	5,722,969.95
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Net assets at the end of the period	540,189,936.05
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The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable Moderate

Statement of net assets (in EUR)

as at 30th June 2024

Assets

Securities portfolio at market value	26,611,921.92
Deposits on futures contracts	1,193,392.18
Cash at banks	719,669.32
Unrealised gain on futures contracts	129,722.49
Prepaid expenses	438.48
Total assets	28,655,144.39

Liabilities

Payable on redemptions of shares	1,474.94
Expenses payable	30,673.83
Other liabilities	85,437.49
Total liabilities	117,586.26
Net assets at the end of the period	28,537,558.13

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Acc	154,160.889	EUR	108.85	16,780,598.86
I Acc	101,666.927	EUR	115.64	11,756,959.27
				28,537,558.13

The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable Moderate

Statistical information (in EUR)

as at 30th June 2024

Total net assets	Currency	31.12.2022	31.12.2023	30.06.2024
	EUR	35,517,930.92	30,717,534.28	28,537,558.13

Net asset value per share class	Currency	31.12.2022	31.12.2023	30.06.2024
R Acc	EUR	104.00	102.21	108.85
I Acc	EUR	109.58	108.29	115.64

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Acc	163,453.359	1,492.117	-10,784.587	154,160.889
I Acc	129,377.397	-	-27,710.470	101,666.927

FFG - European Equities Sustainable Moderate

Statement of investments and other net assets (in EUR) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	179,229	FFG European Equity Sustain I C	20,113,053.28	26,611,921.92	93.25
Total investments in securities			20,113,053.28	26,611,921.92	93.25
Cash at banks				719,669.32	2.52
Other net assets/(liabilities)				1,205,966.89	4.23
Total				28,537,558.13	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable Moderate

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Investment funds	93.25 %
Total	<u>93.25 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Luxembourg	93.25 %
Total	<u>93.25 %</u>

FFG - Global Flexible Sustainable

Statement of net assets (in EUR)

as at 30th June 2024

Assets

Securities portfolio at market value	200,386,812.73
Cash at banks	12,502,958.52
Receivable on issues of shares	12,607.02
Income receivable on portfolio	433,419.77
Prepaid expenses	11,227.82
Total assets	213,347,025.86

Liabilities

Bank overdrafts	0.06
Payable on redemptions of shares	2,672.86
Unrealised loss on forward foreign exchange contracts	1,054,273.98
Expenses payable	391,707.73
Total liabilities	1,448,654.63

Net assets at the end of the period	211,898,371.23
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Dis	154,567.433	EUR	119.21	18,425,340.74
R Acc	1,094,577.736	EUR	125.24	137,087,272.68
I Acc	400,002.348	EUR	119.74	47,896,550.63
C Dis	20,924.735	EUR	121.68	2,546,220.56
C Acc	27,111.800	EUR	125.52	3,403,023.68
S Dis	185.000	EUR	125.15	23,151.86
S Acc	19,079.755	EUR	131.91	2,516,811.08
				211,898,371.23

The accompanying notes are an integral part of these financial statements.

FFG - Global Flexible Sustainable

Statistical information (in EUR)

as at 30th June 2024

Total net assets	Currency	31.12.2022	31.12.2023	30.06.2024
	EUR	294,000,712.52	233,794,941.93	211,898,371.23

Net asset value per share class	Currency	31.12.2022	31.12.2023	30.06.2024
R Dis	EUR	111.53	116.62	119.21
R Acc	EUR	114.91	120.16	125.24
I Acc	EUR	108.82	114.52	119.74
C Dis	EUR	113.24	118.88	121.68
C Acc	EUR	114.64	120.25	125.52
S Dis	EUR	115.67	121.94	125.15
S Acc	EUR	119.60	126.07	131.91

Number of shares	outstanding at the beginning of the period	issued	reinvested	redeemed	outstanding at the end of the period
R Dis	256,580.217	884.062	16.119	-102,912.965	154,567.433
R Acc	1,211,673.085	47,494.302	-	-164,589.651	1,094,577.736
I Acc	431,822.773	10,824.741	-	-42,645.166	400,002.348
C Dis	22,834.505	1,030.000	-	-2,939.770	20,924.735
C Acc	29,315.993	2,059.378	-	-4,263.571	27,111.800
S Dis	845.000	-	-	-660.000	185.000
S Acc	19,629.755	-	-	-550.000	19,079.755

Dividends paid	Currency	Dividend per share class	Ex-dividend date
R Dis	EUR	2.33	05.06.2024
C Dis	EUR	2.38	05.06.2024
S Dis	EUR	2.44	05.06.2024

FFG - Global Flexible Sustainable

Statement of investments and other net assets (in EUR) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CAD	25,000	Canadian National Railway Co	2,864,832.16	2,756,413.84	1.30
CHF	29,000	Alcon Inc Reg	2,228,193.08	2,416,048.80	1.14
CHF	5,400	Geberit AG Reg	2,496,059.28	2,976,800.44	1.41
CHF	750	Givaudan SA Reg	2,359,331.83	3,318,149.19	1.57
CHF	46,000	Novartis AG Reg	3,682,942.89	4,594,333.26	2.17
CHF	43,000	Roche Holding Ltd Pref	12,170,172.33	11,142,023.04	5.26
CHF	64,000	SGS SA	5,563,071.54	5,317,347.06	2.51
CHF	7,800	VAT Gr SA Reg	1,939,374.16	4,126,469.03	1.95
			30,439,145.11	33,891,170.82	16.01
DKK	39,000	Coloplast A/S B	4,258,210.53	4,375,030.48	2.07
DKK	26,000	Novo Nordisk AS B	869,886.83	3,505,881.46	1.66
DKK	72,000	Novonosis AS B	3,435,397.16	4,113,795.00	1.94
			8,563,494.52	11,994,706.94	5.67
EUR	3,600	ASML Holding NV	2,062,306.89	3,471,120.00	1.64
EUR	96,000	Kone Oyj B	4,720,875.87	4,424,640.00	2.09
EUR	5,800	L'Oréal SA	1,613,828.25	2,378,290.00	1.12
EUR	23,000	Legrand Holding SA	1,667,151.97	2,130,720.00	1.01
EUR	3,000	LVMH Moët Hennessy L Vuit SE	1,305,604.47	2,140,800.00	1.01
EUR	12,400	SAP SE	1,215,493.31	2,350,048.00	1.11
			12,585,260.76	16,895,618.00	7.98
GBP	210,000	GSK Plc	3,549,227.90	3,789,087.90	1.79
HKD	360,000	ASM Pacific Technology Ltd	2,542,696.58	4,685,790.86	2.21
HKD	142,000	Hong Kong Sec Clearing Co Ltd	4,922,091.81	4,246,471.07	2.00
			7,464,788.39	8,932,261.93	4.21
INR	150,000	Infosys Ltd Reg	2,375,572.61	2,631,271.53	1.24
JPY	85,000	Asahi Group Holdings Ltd	2,784,555.67	2,798,276.01	1.32
JPY	160,000	Daifuku Co Ltd	2,956,092.02	2,793,780.21	1.32
JPY	8,100	Daikin Industries Ltd	1,096,496.57	1,051,130.80	0.50
JPY	51,000	GMO Payment Gateway Inc	2,274,465.08	2,619,186.35	1.24
JPY	81,500	Komatsu Ltd	1,643,162.70	2,208,377.09	1.04
JPY	58,000	Nintendo Co Ltd	2,278,048.15	2,878,753.82	1.36
JPY	43,000	Nissin Food Hgs Co Ltd	1,076,183.77	1,018,233.11	0.48
JPY	90,000	Nomura Research Institute Ltd Reg	1,897,098.91	2,360,384.61	1.11
JPY	75,000	Recruit Holdings Co Ltd	2,249,053.01	3,744,715.46	1.77
JPY	67,000	Secom Co Ltd	4,469,653.61	3,691,195.08	1.74
JPY	4,600	SMC Corp	2,165,906.18	2,037,115.93	0.96
JPY	45,000	Sony Group Corp	3,834,805.96	3,560,677.51	1.68
JPY	153,000	Terumo Corp	2,453,320.32	2,354,693.79	1.11
JPY	8,600	Tokyo Electron Ltd	1,177,328.41	1,741,123.74	0.82
JPY	34,000	Unicharm Corp	1,041,063.71	1,019,114.87	0.48
			33,397,234.07	35,876,758.38	16.93
KRW	81,500	Samsung Electronics Co Ltd	3,511,110.70	4,497,471.44	2.12
SEK	150,000	Assa Abloy AB B	3,255,829.89	3,958,700.94	1.87
TWD	240,000	Taiwan Semiconduct Mfg Co Ltd	5,335,854.47	6,665,723.44	3.15
USD	2,500	Adobe Inc Reg	1,065,655.34	1,296,052.63	0.61
USD	12,300	Ecolab Inc	1,975,958.40	2,731,802.91	1.29
USD	31,500	Edwards Lifesciences Corp	2,489,291.89	2,715,243.56	1.28
USD	9,000	Littelfuse Inc	1,931,735.75	2,146,612.54	1.01
USD	5,700	Microsoft Corp	1,271,433.40	2,377,393.62	1.12

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - Global Flexible Sustainable

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	2,400	MSCI Inc	1,084,178.81	1,078,947.37	0.51
USD	15,000	Resmed Inc	2,135,379.56	2,679,451.29	1.26
USD	1,600	ServiceNow Inc Reg	1,078,951.01	1,174,572.60	0.55
USD	4,200	Thermo Fisher Scientific Inc	1,834,145.44	2,167,413.21	1.02
USD	6,000	Verisk Analytics Inc	1,248,595.29	1,509,238.52	0.71
USD	8,500	Visa Inc A	2,129,387.08	2,081,928.89	0.98
USD	12,000	Waters Corp	2,911,412.69	3,248,824.19	1.53
Total shares			21,156,124.66	25,207,481.33	11.87
Bonds					
USD	4,500,000	US 1.25% T-Notes 20/15.05.50	2,784,575.95	2,073,418.46	0.98
USD	6,000,000	US 2% Ser Bonds 21/15.08.51	4,352,314.12	3,352,026.32	1.58
USD	3,500,000	US 2.25% Ser 2049 19/15.08.49	2,784,932.14	2,104,621.76	0.99
USD	9,000,000	US 2.75% Ser E-2032 22/15.08.32	7,571,771.18	7,460,369.26	3.52
USD	6,000,000	US 3.875% Ser Bonds 23/15.05.43	5,084,100.26	5,039,193.73	2.38
USD	10,000,000	US ILB Sen 20/15.02.50	8,271,756.56	6,929,468.57	3.27
USD	7,500,000	US ILB Ser AE-2028 23/15.10.28	7,114,598.46	7,249,449.59	3.42
USD	10,000,000	US ILB Ser D-2033 23/15.07.33	8,955,137.53	9,081,598.55	4.29
Total bonds			46,919,186.20	43,290,146.24	20.43
Total investments in securities			181,417,661.44	200,386,812.73	94.57
Cash at banks				12,502,958.52	5.90
Bank overdrafts				-0.06	0.00
Other net assets/(liabilities)				-991,399.96	-0.47
Total				211,898,371.23	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - Global Flexible Sustainable

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Industrials	20.99 %
Countries and governments	20.43 %
Healthcare	20.29 %
Technologies	15.25 %
Cyclical consumer goods	6.17 %
Raw materials	4.80 %
Non-cyclical consumer goods	3.40 %
Financials	3.24 %
Total	<u>94.57 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

United States of America	32.30 %
Japan	16.93 %
Switzerland	16.01 %
Denmark	5.67 %
Taiwan	3.15 %
France	3.14 %
Cayman Islands	2.21 %
South Korea	2.12 %
Finland	2.09 %
Hong Kong	2.00 %
Sweden	1.87 %
United Kingdom	1.79 %
The Netherlands	1.64 %
Canada	1.30 %
India	1.24 %
Germany	1.11 %
Total	<u>94.57 %</u>

FFG - European Equities Sustainable

Statement of net assets (in EUR)

as at 30th June 2024

Assets

Securities portfolio at market value	29,926,845.93
Cash at banks	192,192.06
Income receivable on portfolio	26,221.33
Prepaid expenses	488.11
Total assets	30,145,747.43

Liabilities

Expenses payable	62,971.22
Total liabilities	62,971.22
Net assets at the end of the period	30,082,776.21

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Acc	5,037.386	EUR	136.20	686,083.43
I Acc	195,209.949	EUR	148.48	28,985,147.82
C Dis	670.000	EUR	126.72	84,903.47
C Acc	2,455.000	EUR	133.05	326,641.49
				30,082,776.21

The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable

Statistical information (in EUR)

as at 30th June 2024

Total net assets	Currency	31.12.2022	31.12.2023	30.06.2024
	EUR	54,663,635.36	34,211,925.55	30,082,776.21

Net asset value per share class	Currency	31.12.2022	31.12.2023	30.06.2024
R Acc	EUR	111.65	120.68	136.20
I Acc	EUR	120.29	131.06	148.48
C Dis	EUR	105.10	114.07	126.72
C Acc	EUR	108.41	117.66	133.05

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Acc	5,357.303	3.068	-322.985	5,037.386
I Acc	252,062.949	570.000	-57,423.000	195,209.949
C Dis	670.000	-	-	670.000
C Acc	3,860.000	-	-1,405.000	2,455.000

Dividends paid	Currency	Dividend per share class	Ex-dividend date
C Dis	EUR	2.28	05.06.2024

FFG - European Equities Sustainable

Statement of investments and other net assets (in EUR) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CHF	17,689	ABB Ltd Reg	619,561.30	917,070.88	3.05
CHF	51	Bucher Industries SA Reg	16,062.50	19,173.61	0.06
CHF	827	Burkhalter Holding Ltd Reg	44,351.21	79,102.50	0.26
CHF	422	Cicor Technologies Ltd Partizsch	22,549.06	23,052.78	0.08
CHF	99	Georg Fischer SA	6,421.82	6,194.66	0.02
CHF	106	Givaudan SA Reg	437,562.35	468,965.09	1.56
CHF	5,910	Holcim Ltd Reg	437,487.96	488,691.40	1.62
CHF	567	Klingelberg SA Partizsch	11,054.59	10,452.17	0.03
CHF	7,663	Logitech Intl SA Reg	503,048.81	691,741.12	2.30
CHF	1,682	Mikron Holding AG Partizsch	23,570.32	34,499.92	0.11
CHF	998	Nestlé SA Reg	99,497.47	95,064.78	0.32
CHF	25	Phoenix Mecano AG Partizsch	9,262.30	12,384.64	0.04
CHF	4,855	Roche Holding Ltd Pref	1,390,312.89	1,258,012.14	4.18
CHF	3,278	Sandoz Group AG Partizsch	110,113.71	110,777.50	0.37
CHF	2,722	Schindler Holding Ltd Partizsch	621,370.62	638,318.02	2.12
CHF	21,897	UBS Group Inc	576,590.89	601,499.60	2.00
			4,928,817.80	5,455,000.81	18.12
DKK	257	AP Moeller Maersk AS B	441,145.26	417,154.12	1.39
DKK	16,766	Columbus A/S	22,096.85	21,672.31	0.07
DKK	809	Genmab A/S	278,968.28	189,296.49	0.63
DKK	2,496	MT Højgaard Holding A/S	62,842.08	60,244.26	0.20
DKK	1,150	Nilfisk Holding A/S	16,970.14	21,496.08	0.07
DKK	14,847	Novo Nordisk AS B	769,406.08	2,001,993.16	6.65
DKK	3,623	Pandora A/S	370,204.39	510,586.90	1.70
DKK	529	Rockwool A/S B	128,099.03	200,459.41	0.67
DKK	358	Svitzer Group A/S	15,415.19	12,459.56	0.04
			2,105,147.30	3,435,362.29	11.42
EUR	10,123	ABN AMRO Bank NV DR	166,178.16	155,388.05	0.52
EUR	8,683	Accor SA	362,051.58	332,558.90	1.11
EUR	1,881	Adidas AG Reg	422,468.93	419,463.00	1.39
EUR	997	AlzChem Group AG	20,191.00	48,254.80	0.16
EUR	1,091	Andritz AG	32,841.70	63,114.35	0.21
EUR	1,006	Arcadis NV	59,264.36	59,504.90	0.20
EUR	773	ASM Intl NV Reg	478,436.91	550,221.40	1.83
EUR	12	ASML Holding NV	5,306.72	11,570.40	0.04
EUR	329	Axway Software	7,295.94	8,619.80	0.03
EUR	1,756	Banca Mediolanum	16,162.66	18,104.36	0.06
EUR	45,351	Banco Bilbao Vizcaya Argent SA Reg	400,749.06	424,122.55	1.41
EUR	51,086	Banco de Sabadell SA Reg	76,026.19	91,980.34	0.31
EUR	1,789	Bankinter SA Reg	11,217.75	13,642.91	0.05
EUR	66,259	BPER Banca SpA	266,767.35	312,808.74	1.04
EUR	34	Caisse Reg CA Mutuel Languedoc	2,865.92	1,702.38	0.01
EUR	140,404	Caixabank SA	529,335.83	694,016.97	2.31
EUR	7,044	CBO Territoria	26,343.73	24,724.44	0.08
EUR	814	Cenit AG	10,118.55	9,198.20	0.03
EUR	521	CEWE Stiftung & Co KGaA	49,495.30	55,017.60	0.18
EUR	2,458	Cie des Alpes SA	37,685.90	33,330.48	0.11
EUR	145	Clasquin Group SA	19,747.00	19,212.50	0.06
EUR	1,482	Commerzbank AG	21,575.01	21,022.17	0.07
EUR	1,721	Consti Plc	22,318.79	16,865.80	0.06
EUR	829	CRCAM Nord de France	12,541.64	10,281.26	0.03
EUR	3,512	CTS Eventim AG Co KGaA	289,142.26	273,584.80	0.91
EUR	5,402	Dassault Systemes SA	195,134.29	190,690.60	0.63
EUR	10,248	Deceuninck SA	22,947.32	24,646.44	0.08
EUR	13,241	Deutsche Bank AG Reg	141,035.58	197,396.83	0.66
EUR	3,066	Eiffage SA	298,994.37	262,940.16	0.87
EUR	24,465	Emak SpA	27,267.68	24,660.72	0.08

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
EUR	5,260	Erste Group Bank AG	196,165.04	232,702.40	0.77
EUR	1,908	Eurazeo SA	138,434.15	141,859.80	0.47
EUR	1,418	EVS Broadcast Equipment SA	46,538.90	41,192.90	0.14
EUR	1,209	Fabasoft AG	23,192.60	22,245.60	0.07
EUR	11,698	ForFarmers NV	31,569.61	31,526.11	0.10
EUR	1,836	Friedrich Vorwerk Group SE	30,021.16	33,121.44	0.11
EUR	6,166	Group SFPI SA	20,933.57	10,759.67	0.04
EUR	549	Guerbet SA	17,256.70	19,324.80	0.06
EUR	13	Hal Trust	0.00	1,469.00	0.00
EUR	3,338	Henkel AG & Co KGaA Pref	251,644.99	277,788.36	0.92
EUR	257	Hermes Intl SA	374,418.41	549,980.00	1.83
EUR	888	Hexaom SA	16,436.06	16,694.40	0.06
EUR	1,266	Hochtief AG	95,597.65	134,449.20	0.45
EUR	629	Iberpapel Gestion SA	11,393.74	12,108.25	0.04
EUR	13,524	Industria de Diseno Textil SA	319,912.14	626,972.64	2.08
EUR	1,471	ING Groep NV	23,793.13	23,480.10	0.08
EUR	2,526	Ipsen	130,650.86	289,227.00	0.96
EUR	2,174	Italian Exhibition Group SpA	10,983.00	13,217.92	0.04
EUR	13,565	Iveco Group NV	122,025.34	142,025.55	0.47
EUR	433	Jensen-Group NV	17,782.20	17,839.60	0.06
EUR	457	KBC Group NV	31,380.59	30,116.30	0.10
EUR	1,168	Knorr Bremse AG Bearer	84,255.91	83,278.40	0.28
EUR	1,614	Koninklijke Ahold Delhaize NV	45,390.68	44,530.26	0.15
EUR	639	Leifheit AG Bearer	10,725.62	10,703.25	0.04
EUR	485	MFE-Mediaforeurope NV	2,103.33	1,560.73	0.01
EUR	13	Moury Construct SA	7,215.00	6,825.00	0.02
EUR	1,433	MPC Muenchmeyer Peters Capi AG	6,382.30	5,961.28	0.02
EUR	225	Ned Apparatenfabriek Nedap NV Bearer	9,643.62	13,680.00	0.05
EUR	1,730	Nemetschek SE	137,499.07	158,900.50	0.53
EUR	2,360	Neurones	62,005.87	95,226.00	0.32
EUR	7,529	NN Group NV	303,382.16	327,135.05	1.09
EUR	1,679	Omer SpA	6,455.17	6,178.72	0.02
EUR	1,015	Pihlajalinna Plc	9,829.44	9,480.10	0.03
EUR	3,228	Piquadro SpA ADR	7,014.54	6,843.36	0.02
EUR	1,376	Platform Group AG	12,600.68	11,668.48	0.04
EUR	2,381	Pluxee NV	70,030.92	62,370.30	0.21
EUR	2,000	Powersoft SpA	28,332.45	33,000.00	0.11
EUR	3,602	ProCredit Holding AG	26,226.00	33,066.36	0.11
EUR	2,017	Prysmian SpA	112,878.38	116,622.94	0.39
EUR	6,824	Publicis Groupe SA	557,146.16	678,169.12	2.25
EUR	263	Raiffeisen Bank Intl AG	3,316.13	4,265.86	0.01
EUR	170	Rational AG Reg	135,395.00	132,175.00	0.44
EUR	15,033	Rexel SA	176,887.54	363,197.28	1.21
EUR	2,871	Saf Holland SE Bearer	49,595.09	53,113.50	0.18
EUR	48	Samse SA	7,772.10	8,088.00	0.03
EUR	571	SAP SE	65,628.48	108,215.92	0.36
EUR	862	Sopra Steria Group SA	163,231.52	156,108.20	0.52
EUR	2,785	Spie SAS	94,426.54	94,077.30	0.31
EUR	2,381	Strabag SE	40,918.29	92,739.95	0.31
EUR	8,702	Talanx AG	594,214.19	648,734.10	2.16
EUR	1,071	Titanium Oyj	15,197.81	12,530.70	0.04
EUR	22,627	Unicredit SpA Reg	546,291.58	783,007.34	2.60
EUR	15,298	Unipol Gruppo SpA	116,018.50	141,965.44	0.47
EUR	1,915	Viel et Cie	19,471.68	18,881.90	0.06
EUR	10,930	Waertsilae Oyj Abp	141,857.19	196,740.00	0.65
EUR	5,210	Wolters Kluwer NV	498,840.76	806,508.00	2.68
			10,109,817.02	12,362,295.23	41.10
GBP	2,846	3i Group Plc	61,532.31	102,937.34	0.34
GBP	2,926	4Imprint Group Plc Reg	126,595.04	202,272.97	0.67
GBP	7,039	AJ Bell Plc Reg	28,612.08	31,512.93	0.10
GBP	11,733	Balfour Beatty Plc	51,411.55	50,548.21	0.17
GBP	44,222	Breedon Group Plc	240,210.24	201,890.21	0.67
GBP	13,230	Cairn Homes Plc Reg	14,663.19	21,069.76	0.07

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
GBP	4,497	Castings Plc Reg	19,622.20	19,522.55	0.06
GBP	191,353	Centrica Plc	297,431.12	304,518.12	1.01
GBP	780	Clarkson Plc	31,664.16	38,094.37	0.13
GBP	6,885	Coca-Cola HBC Ltd Reg	154,978.18	219,135.02	0.73
GBP	10,660	Conduit Holdings Ltd	57,588.21	62,122.66	0.21
GBP	95,179	Costain Group Plc Reg	59,723.54	95,214.45	0.32
GBP	5,325	Dotdigital Group PLC Reg	4,674.02	5,810.69	0.02
GBP	18,176	Experian Plc	628,705.63	790,350.17	2.63
GBP	2,800	GSK Plc	56,230.48	50,521.17	0.17
GBP	549	Hikma Pharmaceutical Plc	13,594.86	12,247.00	0.04
GBP	37,050	Investec Plc	126,631.94	250,661.44	0.83
GBP	35,007	Kier Group Plc	44,912.89	54,677.52	0.18
GBP	1,511	Knights Group Holdings Plc Reg	2,111.91	2,531.15	0.01
GBP	73,186	Man Group Plc Reg	197,333.79	209,106.75	0.69
GBP	64,471	Mears Group Plc Reg	184,847.03	278,743.21	0.93
GBP	1,761	Morgan Sindall Group Plc	42,964.54	52,662.71	0.17
GBP	20	Next 15 Group PLC	268.94	188.28	0.00
GBP	524	NMCN Plc Reg	4,950.24	0.00	0.00
GBP	3,122	Norcros PLC Reg	8,385.94	8,249.86	0.03
GBP	1,352	Ocean Wilsons Holdings Ltd	21,747.65	20,574.64	0.07
GBP	10,183	Pensionbee Group Plc	18,886.98	19,941.13	0.07
GBP	10,083	Record plc	10,913.93	7,612.65	0.03
GBP	4,453	Relx Plc	145,783.75	191,161.60	0.64
GBP	11,902	Renold Plc	8,418.31	8,143.55	0.03
GBP	46,534	Sage Group Plc	430,526.58	597,536.89	1.99
GBP	13,519	Severfield Plc	10,803.11	12,088.70	0.04
GBP	89,183	Spirent Communications Plc Reg	159,449.64	192,530.29	0.64
GBP	15,467	Standard Chartered Plc	97,226.39	130,642.66	0.43
GBP	52,448	Victorian Plumbing Group PLC	48,461.14	57,417.30	0.19
GBP	2,395	Wilmington Plc	8,409.54	11,018.84	0.04
GBP	8,195	XPS Pensions Group PLC	17,589.81	28,905.87	0.10
			3,437,860.86	4,342,162.66	14.45
NOK	1,721	2020 Bulkera Ltd	22,699.15	23,436.70	0.08
NOK	57,676	Ecit AS	41,493.49	37,907.14	0.13
NOK	5,942	Hoegh Autoliner ASA	37,039.74	65,505.52	0.22
NOK	12,415	Norconsult ASA	28,166.88	37,208.09	0.12
NOK	845	Odfjell SE	9,145.74	12,144.09	0.04
NOK	5,747	Selvaag Bolig AS	16,897.18	18,634.06	0.06
NOK	22,777	Telenor ASA	246,560.85	242,913.52	0.81
NOK	5,317	Western Bulk Chartering AS	20,019.93	12,440.63	0.04
			422,022.96	450,189.75	1.50
SEK	9,569	Acast AB	12,003.63	12,138.04	0.04
SEK	1,451	Arla Plast AB	7,279.83	7,234.42	0.02
SEK	31,026	Atlas Copco AB A	505,653.23	544,420.85	1.81
SEK	917	Bergman & Beving AB B	12,761.28	23,910.06	0.08
SEK	10,235	Clas Ohlson AB B	85,997.12	158,679.25	0.53
SEK	10,526	Humana AB	25,545.04	30,505.55	0.10
SEK	15,958	ITAB Shop Concept AB	23,307.40	36,408.09	0.12
SEK	2,226	Mycronic AB	48,544.77	80,120.41	0.27
SEK	2,663	Skandinaviska Enskilda Bk AB A	29,390.23	36,711.75	0.12
SEK	636	VBG Group AB B	12,843.87	27,143.79	0.09
SEK	969	Zinzino AB	4,686.13	5,718.98	0.02
			768,012.53	962,991.19	3.20
USD	204	ARM Holdings Plc ADR	13,620.23	31,148.26	0.10
USD	600	ASML Holding NV	424,916.75	572,637.18	1.90
USD	18,577	Barclays Plc spons ADR Repr 4 Shares	180,020.65	185,665.99	0.62
USD	7,275	Constellium SE	150,028.44	127,971.02	0.43
USD	7,912	CRH Plc	585,706.69	553,603.73	1.84
USD	3,534	Criteo SA Sh Spons ADR Repr 1 Sh	85,046.44	124,395.74	0.41
USD	33,042	DHT Holdings Inc	360,616.02	356,752.46	1.19
USD	231	Global Ship Lease Inc	6,207.48	6,206.13	0.02
USD	7,303	GSK Plc ADR repr	296,996.10	262,379.15	0.87

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	7,695	Navigator Holdings Ltd	110,107.66	125,377.66	0.42
USD	952	On Holding AG Partizsch	37,348.26	34,469.58	0.11
USD	754	Rio Tinto Plc ADR DR	48,027.30	46,389.72	0.15
USD	1,401	Spotify Technology SA Reg	173,517.76	410,246.16	1.36
USD	3,700	Telefon AB LM Ericsson ADR repr 1 Share B	20,069.84	21,303.66	0.07
Total shares			2,492,229.62	2,858,546.44	9.49
Warrants and rights			24,263,908.09	29,866,548.37	99.28
EUR	617	Iberpapel Gestion SA Droits d'attribut 12.07.24	0.00	236.93	0.00
Total warrants and rights			0.00	236.93	0.00
Transferable securities dealt in on another regulated market					
Shares					
GBP	11,441	Science Group PLC Reg	26,870.72	60,060.63	0.20
Total shares			26,870.72	60,060.63	0.20
Total investments in securities			24,290,778.81	29,926,845.93	99.48
Cash at banks				192,192.06	0.64
Other net assets/(liabilities)				-36,261.78	-0.12
Total				30,082,776.21	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - European Equities Sustainable

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Industrials	24.73 %
Financials	20.20 %
Healthcare	14.06 %
Technologies	14.03 %
Cyclical consumer goods	13.77 %
Raw materials	7.47 %
Energy	1.76 %
Non-cyclical consumer goods	1.50 %
Utilities	1.01 %
Telecommunications services	0.81 %
Real estate	0.14 %
Total	<u>99.48 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Switzerland	18.96 %
France	12.10 %
United Kingdom	12.01 %
Denmark	11.42 %
Germany	9.04 %
The Netherlands	8.64 %
Spain	6.20 %
Italy	5.31 %
Ireland	4.54 %
Sweden	3.27 %
Marshall Islands	1.63 %
Norway	1.42 %
Austria	1.37 %
Luxembourg	1.36 %
Finland	0.78 %
Jersey	0.67 %
Belgium	0.40 %
Bermuda	0.36 %
Total	<u>99.48 %</u>

FFG - Cleantech II

Statement of net assets (in EUR)

as at 30th June 2024

Assets

Securities portfolio at market value	74,894,568.00
Cash at banks	3,321,023.50
Formation expenses, net	1,739.92
Prepaid expenses	1,226.98
Total assets	78,218,558.40

Liabilities

Bank overdrafts	0.03
Payable on redemptions of shares	4,174.56
Expenses payable	163,358.18
Total liabilities	167,532.77
Net assets at the end of the period	78,051,025.63

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Acc	881,671.495	EUR	79.70	70,270,294.77
I Acc	52,367.572	EUR	79.85	4,181,522.86
C Acc	34,892.500	EUR	103.15	3,599,208.00
				78,051,025.63

The accompanying notes are an integral part of these financial statements.

FFG - Cleantech II

Statistical information (in EUR)

as at 30th June 2024

Total net assets	Currency	31.12.2022	31.12.2023	30.06.2024
	EUR	74,450,480.22	83,412,274.86	78,051,025.63

Net asset value per share class	Currency	31.12.2022	31.12.2023	30.06.2024
R Acc	EUR	78.88	84.09	79.70
I Acc	EUR	78.40	84.02	79.85
C Acc	EUR	101.49	108.62	103.15

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Acc	898,882.841	67,828.903	-85,040.249	881,671.495
I Acc	54,219.589	12,280.703	-14,132.720	52,367.572
C Acc	30,092.500	4,800.000	-	34,892.500

FFG - Cleantech II

Statement of investments and other net assets (in EUR) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CHF	1,376	LEM Holding SA	2,918,156.20	2,043,522.94	2.62
EUR	110,914	Aalberts NV	4,868,107.46	4,205,858.88	5.39
EUR	109,000	Aixtron SE Reg	2,652,997.26	1,998,515.00	2.56
EUR	83,191	Andritz AG	4,273,851.09	4,812,599.35	6.17
EUR	106,103	Arcadis NV	4,239,172.54	6,275,992.45	8.04
EUR	24,570	DEME Gr NV	2,850,873.10	3,985,254.00	5.11
EUR	50,815	Kerry Group Plc A	5,382,754.62	3,844,154.75	4.92
EUR	60,255	Kingspan Group	4,792,679.53	4,790,272.50	6.14
EUR	38,947	Legrand Holding SA	3,513,852.08	3,608,050.08	4.62
EUR	20,349	Mayr-Melnhof Karton AG Bearer	3,550,923.33	2,287,227.60	2.93
EUR	73,427	Melexis NV	6,411,679.58	5,903,530.80	7.56
EUR	16,500	Schneider Electric SE	2,339,117.80	3,700,950.00	4.74
EUR	28,440	Thermador Groupe SA Bearer Têg	2,525,611.55	2,221,164.00	2.85
			47,401,619.94	47,633,569.41	61.03
GBP	61,000	Intertek Group Plc	3,181,306.44	3,449,798.82	4.42
SEK	92,000	Alfa Laval AB	2,974,696.76	3,761,135.86	4.82
SEK	185,000	Lindab Intl AB	3,854,098.07	3,696,020.78	4.73
SEK	465,000	Nibe Industrier AB	3,015,538.93	1,840,795.94	2.36
			9,844,333.76	9,297,952.58	11.91
USD	42,500	Donaldson Co Inc	2,833,278.80	2,838,092.57	3.64
USD	85,000	LKQ Corp	3,892,370.02	3,298,945.50	4.23
USD	15,478	Waste Management Inc	2,092,422.55	3,081,445.05	3.95
USD	19,000	Watts Water Technologies Inc A	3,638,612.70	3,251,241.13	4.16
			12,456,684.07	12,469,724.25	15.98
Total investments in securities			75,802,100.41	74,894,568.00	95.96
Cash at banks				3,321,023.50	4.25
Bank overdrafts				-0.03	0.00
Other net assets/(liabilities)				-164,565.84	-0.21
Total				78,051,025.63	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - Cleantech II

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Industrials	73.76 %
Technologies	10.12 %
Non-cyclical consumer goods	4.92 %
Cyclical consumer goods	4.23 %
Raw materials	2.93 %
Total	<u>95.96 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	15.98 %
The Netherlands	13.43 %
Belgium	12.67 %
France	12.21 %
Sweden	11.91 %
Ireland	11.06 %
Austria	9.10 %
United Kingdom	4.42 %
Switzerland	2.62 %
Germany	2.56 %
Total	<u>95.96 %</u>

FFG - BLI Global Impact Equities

Statement of net assets (in EUR)

as at 30th June 2024

Assets

Securities portfolio at market value	117,237,932.60
Cash at banks	6,710,853.79
Formation expenses, net	1,316.25
Receivable on issues of shares	3,649,931.17
Total assets	127,600,033.81

Liabilities

Bank overdrafts	3,571,683.68
Expenses payable	249,754.01
Total liabilities	3,821,437.69
Net assets at the end of the period	123,778,596.12

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Dis	8,002.601	EUR	98.33	786,910.42
R Acc	651,909.520	EUR	97.98	63,872,674.80
I Acc	47,442.683	EUR	982.32	46,603,888.48
C Dis	2.097	EUR	98.56	206.67
C Acc	127,090.307	EUR	98.47	12,514,915.75
				123,778,596.12

The accompanying notes are an integral part of these financial statements.

FFG - BLI Global Impact Equities

Statistical information (in EUR)

as at 30th June 2024

Total net assets	Currency	30.06.2024
	EUR	123,778,596.12

Net asset value per share class	Currency	30.06.2024
R Dis	EUR	98.33
R Acc	EUR	97.98
I Acc	EUR	982.32
C Dis	EUR	98.56
C Acc	EUR	98.47

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Dis	-	8,002.601	-	8,002.601
R Acc	-	671,222.333	-19,312.813	651,909.520
I Acc	-	51,324.440	-3,881.757	47,442.683
C Dis	-	2.097	-	2.097
C Acc	-	134,599.048	-7,508.741	127,090.307

FFG - BLI Global Impact Equities

Statement of investments and other net assets (in EUR) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
AUD	22,767	CSL Ltd	3,892,951.60	4,188,423.45	3.38
CAD	30,500	Canadian National Railway Co	3,651,755.44	3,362,824.88	2.72
CHF	7,194	Belimo Holding AG	3,332,873.95	3,366,562.39	2.72
CHF	2,592	Geberit AG Reg	1,411,217.20	1,428,864.21	1.15
CHF	37,475	SGS SA	3,358,907.24	3,113,555.96	2.52
CHF	11,045	Sonova Holding AG	2,922,662.71	3,184,272.52	2.57
			11,025,661.10	11,093,255.08	8.96
DKK	30,826	Coloplast A/S B	3,851,181.52	3,458,068.96	2.79
DKK	49,472	Novo Nordisk AS B	5,933,852.71	6,670,883.37	5.39
DKK	95,808	Novonesis AS B	5,255,495.81	5,474,089.88	4.42
			15,040,530.04	15,603,042.21	12.60
EUR	30,730	Air Liquide SA	5,346,819.46	4,956,134.40	4.00
EUR	28,170	BioMerieux SA	2,831,478.00	2,500,087.50	2.02
EUR	21,174	SAP SE	3,841,198.52	4,012,896.48	3.24
EUR	27,915	Schneider Electric SE	6,000,749.25	6,261,334.50	5.06
EUR	28,550	Wolters Kluwer NV	4,136,427.50	4,419,540.00	3.57
			22,156,672.73	22,149,992.88	17.89
HKD	671,250	Occitane International SA (L') Reg	2,515,535.60	2,663,636.16	2.15
JPY	72,900	Advantest Corp	2,914,774.29	2,717,104.98	2.20
JPY	25,500	Secom Co Ltd	1,732,355.28	1,404,857.83	1.14
JPY	174,900	Sysmex Corp	2,893,631.01	2,628,832.89	2.12
			7,540,760.58	6,750,795.70	5.46
SEK	486,216	Nibe Industrier AB	2,131,326.60	1,924,783.74	1.56
SEK	208,782	Sweco AB B Reg	2,219,294.11	2,674,096.57	2.16
			4,350,620.71	4,598,880.31	3.72
USD	36,000	Advanced Drainage Systems Inc Reg	5,600,023.16	5,388,241.88	4.35
USD	8,200	Analog Devices Inc	1,495,256.13	1,746,670.40	1.41
USD	16,400	ANSYS Inc	5,255,131.25	4,920,306.08	3.98
USD	10,000	Arista Networks Inc	2,677,335.42	3,270,623.37	2.64
USD	11,000	Automatic Data Processing Inc	2,478,360.63	2,450,158.64	1.98
USD	15,000	Core & Main Inc	695,076.32	685,050.39	0.55
USD	36,700	Donaldson Co Inc	2,495,965.61	2,450,776.41	1.98
USD	51,500	Edwards Lifesciences Corp	4,428,935.83	4,439,207.73	3.59
USD	17,200	Ilex Corp	3,838,702.04	3,229,413.96	2.61
USD	22,800	Keysight Technologies Inc Reg	3,207,087.19	2,909,574.47	2.35
USD	82,300	LKQ Corp	3,964,240.71	3,194,155.47	2.58
USD	9,600	Microsoft Corp	3,795,684.21	4,004,031.35	3.24
USD	3,200	MSCI Inc	1,449,937.00	1,438,596.49	1.16
USD	19,100	Veeva Syst Inc	3,931,267.82	3,261,936.36	2.64
USD	12,700	Waters Corp	4,018,879.02	3,438,338.93	2.78
			49,331,882.34	46,827,081.93	37.84
Total investments in securities			119,506,370.14	117,237,932.60	94.72
Cash at banks				6,710,853.79	5.42
Bank overdrafts				-3,571,683.68	-2.89
Other net assets/(liabilities)				3,401,493.41	2.75
Total				123,778,596.12	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - BLI Global Impact Equities

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Industrials	35.60 %
Healthcare	27.28 %
Technologies	18.69 %
Raw materials	8.42 %
Cyclical consumer goods	2.58 %
Non-cyclical consumer goods	2.15 %
Total	<u>94.72 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	37.84 %
Denmark	12.60 %
France	11.08 %
Switzerland	8.96 %
Japan	5.46 %
Sweden	3.72 %
The Netherlands	3.57 %
Australia	3.38 %
Germany	3.24 %
Canada	2.72 %
Luxembourg	2.15 %
Total	<u>94.72 %</u>

FFG - BLI European Impact Equities

Statement of net assets (in EUR)

as at 30th June 2024

Assets

Securities portfolio at market value	16,413,126.55
Cash at banks	469,348.79
Formation expenses, net	4,475.21
Prepaid expenses	248.10
Total assets	16,887,198.65

Liabilities

Expenses payable	32,156.43
Total liabilities	32,156.43
Net assets at the end of the period	16,855,042.22

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Acc	4,568.713	EUR	9.40	42,942.67
I Acc	1,774.452	EUR	9,474.53	16,812,099.55
				16,855,042.22

The accompanying notes are an integral part of these financial statements.

FFG - BLI European Impact Equities

Statistical information (in EUR)

as at 30th June 2024

Total net assets	Currency	31.12.2023	30.06.2024	
	EUR	17,584,228.71	16,855,042.22	
Net asset value per share class	Currency	31.12.2023	30.06.2024	
R Acc	EUR	9.66	9.40	
I Acc	EUR	9,697.66	9,474.53	
Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Acc	3,574.738	993.975	-	4,568.713
I Acc	1,809.683	27.650	-62.881	1,774.452

FFG - BLI European Impact Equities

Statement of investments and other net assets (in EUR) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CHF	18,149	ABB Ltd Reg	653,955.46	940,919.19	5.58
CHF	229	LEM Holding SA	533,145.07	340,092.12	2.02
CHF	913	Siegfried Holding SA Reg	691,720.25	884,662.19	5.25
CHF	24,506	SIG Group AG Reg	630,970.29	418,661.84	2.48
CHF	1,479	Tecan Group AG	550,765.23	462,030.93	2.74
			3,060,556.30	3,046,366.27	18.07
DKK	6,844	Novo Nordisk AS B	506,902.88	922,855.87	5.48
DKK	11,803	Novonesis AS B	532,434.01	674,376.70	4.00
DKK	2,448	Orsted Reg	210,512.25	121,650.93	0.72
DKK	20,986	Vestas Wind Systems A/S	550,305.83	453,761.88	2.69
			1,800,154.97	2,172,645.38	12.89
EUR	4,499	Air Liquide SA	647,692.40	725,598.72	4.31
EUR	10,350	Amplifon SpA Post Frazionamento	367,305.47	344,034.00	2.04
EUR	15,116	Andritz AG	815,130.30	874,460.60	5.19
EUR	4,191	Carl Zeiss Meditec AG	464,362.36	275,139.15	1.63
EUR	7,829	Fugro NV	178,657.78	176,622.24	1.05
EUR	20,776	GEA Group AG	816,258.09	808,186.40	4.80
EUR	19,225	Infineon Technologies AG Reg	737,999.69	659,513.63	3.91
EUR	14,810	Jenoptik AG Reg	465,486.75	400,166.20	2.37
EUR	6,180	Melexis NV	562,689.00	496,872.00	2.95
EUR	12,644	Qiagen NV	539,704.82	487,426.20	2.89
EUR	2,373	Sartorius Stedim Biotech	649,010.70	363,780.90	2.16
EUR	3,373	Schneider Electric SE	561,514.41	756,563.90	4.49
EUR	4,285	SMA Solar Technology AG	371,767.23	112,952.60	0.67
EUR	3,658	Sopra Steria Group SA	658,220.85	662,463.80	3.93
EUR	5,728	Steico SE	258,905.60	169,548.80	1.01
EUR	50,682	Technogym SpA	467,691.33	487,560.84	2.89
EUR	11,664	Umicore SA	323,087.11	163,645.92	0.97
			8,885,483.89	7,964,535.90	47.26
GBP	33,945	Pearson Plc	323,365.84	396,759.85	2.35
GBP	3,877	Spirax Group PLC	516,867.01	387,844.43	2.30
			840,232.85	784,604.28	4.65
NOK	35,030	Tomra Systems ASA	516,688.53	391,087.70	2.32
SEK	13,500	Alfa Laval AB	459,050.32	551,905.81	3.28
SEK	40,403	Beijer Ref AB	565,325.65	581,903.54	3.45
SEK	41,296	Munters Group AB B Reg	452,363.66	726,813.69	4.31
SEK	48,820	Nibe Industrier AB	469,760.49	193,263.78	1.15
			1,946,500.12	2,053,886.82	12.19
Total shares			17,049,616.66	16,413,126.35	97.38
Other transferable securities					
Warrants and rights					
EUR	10,350	Amplifon SpA Droits de sousc 09.07.24	0.00	0.20	0.00
Total warrants and rights			0.00	0.20	0.00
Total investments in securities			17,049,616.66	16,413,126.55	97.38
Cash at banks				469,348.79	2.78
Other net assets/(liabilities)				-27,433.12	-0.16
Total				16,855,042.22	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - BLI European Impact Equities

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Industrials	38.89 %
Healthcare	19.45 %
Technologies	16.57 %
Raw materials	12.77 %
Cyclical consumer goods	5.24 %
Energy	3.74 %
Utilities	0.72 %
Total	<u>97.38 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Switzerland	18.07 %
France	14.89 %
Germany	14.39 %
Denmark	12.89 %
Sweden	12.19 %
Austria	5.19 %
Italy	4.93 %
United Kingdom	4.65 %
The Netherlands	3.94 %
Belgium	3.92 %
Norway	2.32 %
Total	<u>97.38 %</u>

FFG - BLI American Impact Equities

Statement of net assets (in USD)

as at 30th June 2024

Assets

Securities portfolio at market value	23,742,082.00
Cash at banks	1,553,395.00
Formation expenses, net	4,795.60
Income receivable on portfolio	2,091.60
Bank interest receivable	3,454.07
Prepaid expenses	332.16
Total assets	25,306,150.43

Liabilities

Expenses payable	43,272.38
Total liabilities	43,272.38
Net assets at the end of the period	25,262,878.05

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
R Acc	5,414,512	USD	11.21	60,691.07
I Acc	2,230,415	USD	11,299.33	25,202,186.98
				25,262,878.05

The accompanying notes are an integral part of these financial statements.

FFG - BLI American Impact Equities

Statistical information (in USD)

as at 30th June 2024

Total net assets	Currency	31.12.2023	30.06.2024	
	USD	24,296,909.53	25,262,878.05	
Net asset value per share class	Currency	31.12.2023	30.06.2024	
R Acc	USD	10.65	11.21	
I Acc	USD	10,692.86	11,299.33	
Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Acc	4,478.968	935.544	-	5,414.512
I Acc	2,267.792	72.803	-110.180	2,230.415

FFG - BLI American Impact Equities

Statement of investments and other net assets (in USD) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
USD	8,600	A.O.Smith Corp	599,144.00	703,308.00	2.78
USD	2,100	Acuity Brands Inc	343,477.49	507,024.00	2.01
USD	4,700	Advanced Drainage Systems Inc Reg	507,642.84	753,833.00	2.98
USD	7,000	Agilent Technologies Inc Reg	836,919.79	907,410.00	3.59
USD	2,500	ANSYS Inc	830,456.09	803,750.00	3.18
USD	4,200	Autodesk Inc	899,940.44	1,039,290.00	4.11
USD	6,000	Clean Harbors Inc Reg	947,930.30	1,356,900.00	5.37
USD	8,300	Cognex Corp	469,846.66	388,108.00	1.54
USD	4,000	Danaher Corp	897,554.82	999,400.00	3.96
USD	1,900	Dexcom Inc	242,348.37	215,422.00	0.85
USD	2,700	Ecolab Inc	488,293.29	642,600.00	2.54
USD	7,400	Edwards Lifesciences Corp	636,459.24	683,538.00	2.71
USD	1,700	Insulet Corp	483,946.49	343,060.00	1.36
USD	2,200	IQVIA Holdings Inc Reg	470,367.92	465,168.00	1.84
USD	4,300	Keysight Technologies Inc Reg	710,323.05	588,025.00	2.33
USD	3,700	Masimo Corp	583,480.78	465,978.00	1.84
USD	1,700	MSA Safety Inc	269,756.56	319,073.00	1.26
USD	1,000	MSCI Inc	484,740.00	481,750.00	1.91
USD	6,000	Quanta Services Inc	1,112,235.02	1,524,540.00	6.04
USD	5,200	Simulations Plus Inc Reg	240,641.81	252,824.00	1.00
USD	3,200	Teradyne Inc	356,383.12	474,528.00	1.88
USD	3,500	TopBuild Corp Reg	866,612.22	1,348,445.00	5.34
USD	2,000	Trane Technologies Plc Reg	361,163.81	657,860.00	2.60
USD	10,100	Trex Co Inc Reg	608,760.93	748,612.00	2.96
USD	13,800	Trimble Inc	718,642.03	771,696.00	3.06
USD	2,200	Tyler Technologies Inc	873,340.58	1,106,116.00	4.38
USD	4,100	Veralto Corp	382,069.59	391,427.00	1.55
USD	5,100	Waste Management Inc	836,437.26	1,088,034.00	4.31
USD	3,700	Waters Corp	968,460.94	1,073,444.00	4.25
USD	3,200	West Pharmaceutical Serv Inc Reg	1,112,440.75	1,054,048.00	4.17
USD	11,700	Xylem Inc	1,240,323.62	1,586,871.00	6.28
Total investments in securities			20,380,139.81	23,742,082.00	93.98
Cash at banks				1,553,395.00	6.15
Other net assets/(liabilities)				-32,598.95	-0.13
Total				25,262,878.05	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - BLI American Impact Equities

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Industrials	49.26 %
Healthcare	25.57 %
Technologies	16.61 %
Raw materials	2.54 %
Total	<u>93.98 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	91.38 %
Ireland	2.60 %
Total	<u>93.98 %</u>

FFG - Global Equities Low Carbon

Statement of net assets (in EUR)

as at 30th June 2024

Assets

Securities portfolio at market value	27,208,332.80
Cash at banks	188,549.80
Receivable on issues of shares	19,999.90
Income receivable on portfolio	9,709.26
Prepaid expenses	17,310.40
Total assets	27,443,902.16

Liabilities

Expenses payable	32,249.86
Total liabilities	32,249.86
Net assets at the end of the period	27,411,652.30

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Acc	417.555	EUR	103.41	43,181.26
I Acc	2,118.000	EUR	10,533.06	22,309,012.89
C Acc	48,079.516	EUR	105.23	5,059,458.15
				27,411,652.30

The accompanying notes are an integral part of these financial statements.

FFG - Global Equities Low Carbon

Statistical information (in EUR)

as at 30th June 2024

Total net assets	Currency	30.06.2024
	EUR	27,411,652.30

Net asset value per share class	Currency	30.06.2024
R Acc	EUR	103.41
I Acc	EUR	10,533.06
C Acc	EUR	105.23

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Acc	-	417.555	-	417.555
I Acc	-	2,118.000	-	2,118.000
C Acc	-	48,079.516	-	48,079.516

FFG - Global Equities Low Carbon

Statement of investments and other net assets (in EUR) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
AUD	3,567	ANZ Banking Group Ltd	62,915.71	62,774.25	0.23
AUD	2,108	Commonwealth Bank of Australia	151,225.06	167,334.53	0.61
AUD	421	CSL Ltd	71,924.48	77,450.97	0.28
AUD	3,698	National Australia Bank Ltd	77,797.38	83,492.79	0.30
AUD	4,123	Westpac Banking Corp	64,791.94	69,964.01	0.26
			428,654.57	461,016.55	1.68
CAD	940	Bank of Montreal	84,072.79	73,618.18	0.27
CAD	1,754	Brookfield Corp Inc	65,589.86	68,068.11	0.25
CAD	1,135	Canadian Imp Bk of Commerce	52,499.21	50,355.28	0.18
CAD	1,790	Canadian National Railway Co	212,889.55	197,359.23	0.72
CAD	2,053	Manulife Financial Corp	46,661.45	51,009.37	0.19
			461,712.86	440,410.17	1.61
CHF	2,496	ABB Ltd Reg	106,780.22	129,402.96	0.47
CHF	819	Alcon Inc Reg	62,637.29	68,232.55	0.25
CHF	403	Co Financière Richemont SA	56,608.01	58,699.31	0.21
CHF	18	Givaudan SA Reg	75,030.95	79,635.58	0.29
CHF	955	Holcim Ltd Reg	76,512.96	78,967.90	0.29
CHF	357	Sika Ltd	96,195.03	95,359.56	0.35
CHF	405	Zurich Insurance Group AG Reg	198,748.10	201,514.47	0.74
			672,512.56	711,812.33	2.60
DKK	5,289	Novo Nordisk AS B	624,089.48	713,177.19	2.60
EUR	1,377	Air Liquide SA	237,741.30	222,082.56	0.81
EUR	1,405	Anheuser-Busch InBev SA	79,157.70	76,038.60	0.28
EUR	272	ASML Holding NV	245,379.80	262,262.40	0.96
EUR	45,299	Banco Santander Reg SA	207,478.47	196,167.32	0.72
EUR	997	Danone	58,743.24	56,908.76	0.21
EUR	546	Deutsche Boerse AG Reg	101,637.90	104,340.60	0.38
EUR	6,496	Deutsche Telekom AG Reg	144,730.88	152,526.08	0.56
EUR	100	Ferrari NV	37,700.00	38,070.00	0.14
EUR	22	Hermes Intl SA	52,404.00	47,080.00	0.17
EUR	17,769	Iberdrola SA	203,085.73	215,271.44	0.79
EUR	814	Industria de Diseno Textil SA	36,621.86	37,737.04	0.14
EUR	819	Infineon Technologies AG Reg	30,417.66	28,095.80	0.10
EUR	9,144	ING Groep NV	141,695.42	145,956.53	0.53
EUR	394	L'Oréal SA	169,085.10	161,559.70	0.59
EUR	251	LVMH Moët Hennessy L Vuit SE	202,770.90	179,113.60	0.65
EUR	558	Mercedes-Benz Group AG Reg	42,904.62	36,030.06	0.13
EUR	382	Muenchener Rueckver AG REG	171,754.10	178,394.00	0.65
EUR	1,246	Prosus NV N Reg	43,367.03	41,441.96	0.15
EUR	2,039	Sanofi SA	180,635.01	183,387.66	0.67
EUR	678	SAP SE	120,824.84	128,494.56	0.47
EUR	953	Schneider Electric SE	200,010.00	213,757.90	0.78
EUR	1,627	Stellantis NV	40,455.36	30,050.69	0.11
EUR	815	Vinci SA	95,803.25	80,179.70	0.29
			2,844,404.17	2,814,946.96	10.28
GBP	1,402	Compass Group Plc Reg	36,187.42	35,724.62	0.13
GBP	1,442	Experian Plc	56,286.11	62,702.74	0.23
GBP	296	Ferguson Plc Reg	59,419.07	53,198.58	0.19
GBP	1,411	Reckitt Benckiser Group Plc	69,596.22	71,275.39	0.26
GBP	2,895	Relx Plc	111,947.16	124,278.65	0.45
GBP	3,741	Unilever Plc	171,376.35	191,753.54	0.70
			504,812.33	538,933.52	1.96

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - Global Equities Low Carbon

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
HKD	10,800	AIA Group Ltd	68,345.57	68,415.13	0.25
HKD	1,800	Hong Kong Sec Clearing Co Ltd	48,941.45	53,828.51	0.20
			117,287.02	122,243.64	0.45
JPY	1,700	Daiichi Sankyo Co Ltd	48,227.80	54,476.39	0.20
JPY	100	Fast Retailing Holdings Co Ltd	27,325.55	23,529.01	0.09
JPY	12,000	Hitachi Ltd	201,895.04	250,674.48	0.91
JPY	3,300	Honda Motor Co Ltd	37,547.59	32,926.70	0.12
JPY	400	Hoya Corp	42,769.37	43,403.37	0.16
JPY	1,600	KDDI Corp	42,730.53	39,484.19	0.14
JPY	8,900	Mitsubishi UFJ Fin Group Inc	82,751.83	89,266.96	0.33
JPY	1,900	Mizuho Financial Group Inc	34,450.94	37,011.79	0.13
JPY	4,500	Murata Manufacturing Co Ltd	76,696.75	86,719.73	0.32
JPY	32,200	Nippon Telegraph & Teleph Corp	33,061.56	28,355.24	0.10
JPY	4,500	Recruit Holdings Co Ltd	182,154.76	224,682.93	0.82
JPY	800	Softbank Group Corp	41,822.71	48,218.23	0.18
JPY	1,200	Sony Group Corp	95,688.31	94,951.40	0.35
JPY	1,000	Sumitomo Mitsui Fin Group Inc	53,492.93	62,216.14	0.23
JPY	1,800	Takeda Pharmaceutical Co Ltd	45,406.65	43,563.48	0.16
JPY	1,300	Tokio Marine Holdings Inc	37,921.40	45,285.81	0.17
JPY	1,000	Tokyo Electron Ltd	231,711.51	202,456.25	0.74
JPY	8,400	Toyota Motor Corp	182,993.40	160,317.50	0.58
			1,498,648.63	1,567,539.60	5.73
SEK	4,441	Atlas Copco AB A	69,481.71	77,927.32	0.28
SEK	2,383	Volvo AB B	58,969.21	56,907.98	0.21
			128,450.92	134,835.30	0.49
USD	1,185	Abbott Laboratories	123,436.81	114,906.08	0.42
USD	1,052	AbbVie Inc	176,725.84	168,382.83	0.61
USD	414	Accenture Plc	129,305.06	117,218.87	0.43
USD	342	Adobe Inc Reg	156,210.08	177,300.00	0.65
USD	1,347	Advanced Micro Devices Inc	216,753.37	203,897.79	0.74
USD	600	Aflac Inc	47,397.15	50,005.60	0.18
USD	233	Allstate Corp	37,242.06	34,715.17	0.13
USD	3,542	Alphabet Inc A	505,299.67	602,067.28	2.20
USD	3,118	Alphabet Inc C	448,866.88	533,691.27	1.95
USD	99	Ameriprise Financial Inc Reg	39,999.96	39,466.04	0.14
USD	596	Ametek Inc	99,862.04	92,720.38	0.34
USD	1,132	Amphenol Corp A	65,101.10	71,167.26	0.26
USD	362	Analog Devices Inc	64,780.36	77,109.11	0.28
USD	504	Aon Plc A Reg	154,118.99	138,077.94	0.50
USD	355	Apollo Global Management Inc	38,046.68	39,114.27	0.14
USD	6,930	Apple Inc Reg	1,086,813.82	1,362,072.23	4.97
USD	594	Applied Materials Inc	113,727.63	130,811.93	0.48
USD	145	Arista Networks Inc	39,907.74	47,424.04	0.17
USD	219	Arthur J Gallagher & Co Reg	49,323.44	52,994.48	0.19
USD	4,523	AT&T Inc	73,818.32	80,659.32	0.29
USD	130	Autodesk Inc	26,308.47	30,019.13	0.11
USD	27	Autozone Inc	79,532.31	74,683.37	0.27
USD	196	Becton Dickinson & Co	44,043.17	42,746.51	0.16
USD	65	Booking Holdings Inc	217,300.63	240,292.55	0.88
USD	872	Boston Scientific Corp	54,836.66	62,665.85	0.23
USD	356	Broadcom Inc Reg	451,273.21	533,378.76	1.95
USD	168	Cadence Design Systems Inc	48,254.86	48,247.48	0.18
USD	2,395	Carrier Global Corporation Reg	126,162.70	140,982.27	0.51
USD	2,500	Chipotle Mexican Shares A	136,668.95	146,159.95	0.53
USD	170	Cigna Group Reg	57,538.34	52,442.05	0.19
USD	2,955	Cisco Systems Inc	133,950.11	131,011.62	0.48
USD	4,313	Coca-Cola Co	240,579.31	256,179.96	0.93
USD	753	Colgate-Palmolive Co	62,251.64	68,188.80	0.25
USD	523	CoStar Group Inc	45,479.98	36,184.42	0.13
USD	474	Costco Wholesale Corp	315,811.07	375,975.42	1.37
USD	954	CVS Health Corp	65,611.59	52,578.61	0.19
USD	458	Danaher Corp	104,656.54	106,785.46	0.39

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - Global Equities Low Carbon

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	255	Dexcom Inc	29,673.64	26,980.12	0.10
USD	544	Dr Horton Inc	78,051.41	71,543.41	0.26
USD	923	DuPont de Neumours Inc Reg When Issued	66,017.37	69,328.36	0.25
USD	155	Elevance Health Inc	71,858.20	78,376.54	0.29
USD	541	Eli Lilly & Co	384,313.10	457,083.41	1.67
USD	1,820	Fastenal Co	124,263.48	106,727.14	0.39
USD	544	Fidelity Natl Inform Serv Inc	36,284.67	38,256.66	0.14
USD	574	Fiserv Inc	84,499.11	79,832.92	0.29
USD	6,607	Ford Motor Co	81,440.61	77,315.96	0.28
USD	570	General Mills Inc	36,952.21	33,648.94	0.12
USD	2,660	General Motors Co	109,924.11	115,326.24	0.42
USD	973	Gilead Sciences Inc	65,074.54	62,297.06	0.23
USD	414	Hilton Worldwide Holdings Inc Reg	81,100.24	84,298.99	0.31
USD	119	Humana Inc	35,797.37	41,493.42	0.15
USD	562	IBM Corp	98,487.69	90,703.53	0.33
USD	55	IDEXX Laboratories Inc	25,460.47	25,005.60	0.09
USD	848	Illinois Tool Works Inc	207,590.84	187,515.94	0.68
USD	3,414	Intel Corp	131,194.26	98,667.02	0.36
USD	600	Intercontinental Exchang Inc	76,538.94	76,646.14	0.28
USD	215	Intuitive Surgical Inc	76,643.49	89,252.29	0.33
USD	122	IQVIA Holdings Inc Reg	25,438.46	24,072.12	0.09
USD	1,662	Johnson & Johnson	243,599.44	226,687.12	0.83
USD	975	Johnson Controls Intl Plc	59,321.44	60,478.02	0.22
USD	3,125	JPMorgan Chase & Co	575,833.69	589,830.63	2.15
USD	342	Kimberly-Clark Corp	39,833.48	44,106.38	0.16
USD	1,090	Lowe's Companies Inc	240,865.08	224,245.43	0.82
USD	517	Marsh & McLennan Cos Inc	97,176.12	101,663.16	0.37
USD	913	Mastercard Inc A	405,125.87	375,867.00	1.37
USD	1,357	Mc Donald's Corp	345,342.52	322,711.72	1.18
USD	1,692	Merck & Co Inc	204,588.33	195,473.68	0.71
USD	1,363	Meta Platforms Inc A	625,305.81	641,332.46	2.34
USD	632	Metlife Inc	42,978.57	41,396.12	0.15
USD	3,261	Microsoft Corp	1,270,230.83	1,360,119.40	4.96
USD	1,525	Mondelez Intl Inc	97,714.46	93,128.03	0.34
USD	851	Monster Beverage Corp	43,898.31	39,667.27	0.14
USD	185	Moody's Corp	67,229.30	72,668.95	0.27
USD	91	MSCI Inc	46,033.67	40,910.09	0.15
USD	2,604	Newmont Corp Reg	88,868.10	101,744.57	0.37
USD	2,349	Nike Inc B	199,082.94	165,214.75	0.60
USD	11,283	NVIDIA Corp	906,365.75	1,300,766.91	4.75
USD	159	NXP Semiconductor NV	40,494.96	39,926.57	0.15
USD	1,321	Oracle Corp	157,808.17	174,062.34	0.63
USD	1,065	Otis Worldwide Corp Reg	96,701.27	95,667.13	0.35
USD	1,457	Paccar Inc	158,822.52	139,962.28	0.51
USD	237	Palo Alto Networks Inc	59,748.08	74,977.02	0.27
USD	897	Paychex Inc	101,669.16	99,242.55	0.36
USD	1,460	Pepsico Inc	230,551.30	224,708.66	0.82
USD	499	PPG Industries Inc	65,680.46	58,621.79	0.21
USD	633	Progressive Corp	122,513.62	122,695.44	0.45
USD	941	Qualcomm Inc	157,951.92	174,905.17	0.64
USD	68	Regeneron Pharmaceuticals Inc	60,322.33	66,694.70	0.24
USD	546	Republic Services Inc	95,785.20	99,019.82	0.36
USD	360	Rockwell Automation	93,204.40	92,479.28	0.34
USD	75	Roper Technologies Inc	37,750.30	39,449.89	0.14
USD	597	Ross Stores Inc	79,677.64	80,959.35	0.30
USD	378	S&P Global Inc	149,202.12	157,323.63	0.57
USD	731	Salesforce Inc	198,165.02	175,382.70	0.64
USD	176	ServiceNow Inc Reg	122,515.43	129,202.99	0.47
USD	458	Sherwin Williams Co	141,881.94	127,548.47	0.47
USD	2,255	Starbucks Corp	187,639.12	163,822.09	0.60
USD	204	Stryker Corp	66,485.94	64,773.24	0.24
USD	500	Sysco Corp	35,406.30	33,310.00	0.12
USD	341	T-Mobile US Inc	50,869.07	56,063.25	0.20
USD	400	Target Corp	65,591.01	55,259.43	0.20

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - Global Equities Low Carbon

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	186	TE Connectivity Ltd	25,448.15	26,110.47	0.10
USD	648	Texas Instruments Inc	102,074.07	117,632.92	0.43
USD	249	Thermo Fisher Scientific Inc	132,122.30	128,496.64	0.47
USD	1,976	TJX Cos Inc	182,466.36	203,021.28	0.74
USD	392	Trane Technologies Plc Reg	111,395.86	120,325.27	0.44
USD	156	TransDigm Group Inc Reg	177,462.07	185,990.26	0.68
USD	1,421	Truist Financial Corp Reg	50,834.36	51,517.22	0.19
USD	635	United Health Group Inc	273,975.37	301,773.14	1.10
USD	2,156	United Parcel Service Inc B	303,408.11	275,334.64	1.00
USD	1,723	US Bancorp	69,188.88	63,832.68	0.23
USD	2,461	Verizon Communications Inc	97,338.14	94,710.38	0.35
USD	178	Vertex Pharmaceuticals Inc	67,699.69	77,857.56	0.28
USD	1,687	Visa Inc A	437,440.02	413,201.65	1.51
USD	149	Workday Inc A	37,136.23	31,084.77	0.11
USD	135	WW Grainger Inc	122,477.88	113,664.05	0.41
USD	476	Yum! Brands Inc	62,210.95	58,838.15	0.21
Total shares			18,232,110.18	19,274,156.47	70.29
Closed-ended investment funds			25,512,682.72	26,779,071.73	97.69
USD	742	American Tower Corp	131,899.63	134,593.09	0.49
USD	135	Equinix Inc	99,135.43	95,316.35	0.35
USD	1,389	ProLogis Inc	161,369.40	145,575.39	0.53
USD	1,091	Realty Income Corp	53,518.85	53,776.24	0.20
Total closed-ended investment funds			445,923.31	429,261.07	1.57
Total investments in securities			25,958,606.03	27,208,332.80	99.26
Cash at banks				188,549.80	0.69
Other net assets/(liabilities)				14,769.70	0.05
Total				27,411,652.30	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

FFG - Global Equities Low Carbon

Industrial and geographical classification of investments as at 30th June 2024

Industrial classification

(in percentage of net assets)

Technologies	32.12 %
Cyclical consumer goods	16.76 %
Healthcare	13.33 %
Financials	12.80 %
Industrials	11.60 %
Non-cyclical consumer goods	6.51 %
Raw materials	3.04 %
Telecommunications services	1.82 %
Utilities	0.79 %
Real estate	0.49 %
Total	<u>99.26 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	70.02 %
Japan	5.73 %
France	4.17 %
Switzerland	2.70 %
Denmark	2.60 %
Germany	2.29 %
The Netherlands	2.04 %
Ireland	1.82 %
Australia	1.68 %
Spain	1.65 %
Canada	1.61 %
United Kingdom	1.54 %
Sweden	0.49 %
Hong Kong	0.45 %
Belgium	0.28 %
Jersey	0.19 %
Total	<u>99.26 %</u>

Note 1 - General Information

FFG is a Variable Capital Investment Company ("Société d'Investissement à Capital Variable" - the "SICAV") with multiple Sub-Funds governed by Luxembourg law, subject to Part I of the Law of 17th December 2010 on Undertakings for Collective Investment, as amended ("2010 Law"). The SICAV was created for an unlimited period on 23rd December 2016.

Each year, the SICAV publishes an audited annual report as at 31st December, and an unaudited semi-annual report as at 30th June.

The currency of the combined financial statements is the Euro.

The following documents are available to the public at the registered office of the SICAV and at the registered office of the Management Company:

- the Prospectus of the SICAV, including the fact sheets,
- the Articles of Incorporation,
- the SICAV's Key Information (also published on the website <https://www.waystone.com>),
- the financial reports of the SICAV.

Note 2 - Significant accounting policies**a) Presentation of the financial statements**

The financial statements of the SICAV are prepared in accordance with the Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment and with generally accepted accounting principles in Luxembourg.

The financial statements of the SICAV have been prepared on a going concern basis.

b) Valuation of assets

1. The value of cash on hand or on deposit, bills and notes due on demand, accounts receivable, prepaid expenses, dividends, and interest declared or due but not yet received consists of the nominal value of these assets, unless it is unlikely that this value is received, in which event, the value is determined by deducting an amount which the SICAV deems adequate to reflect the real value of these assets.
2. The value of all transferable securities and/or money market instruments and/or derivative financial instruments that are traded or listed on a stock exchange is determined based on the most recent available price.
3. The value of all transferable securities and/or money market instruments and/or any derivative financial instruments which are traded on a regulated market shall be based on the last available price.
4. To the extent that transferable securities in the portfolio on the day in question are not traded or listed on a stock exchange or regulated market or if for securities listed or traded on a stock exchange or regulated market the price determined in accordance with sub-paragraph 2. or 3. is not representative of the real value of such transferable securities, they will be valued on the basis of the probable realisation value, which must be estimated prudently and in good faith.
5. The value of derivative financial instruments that are not listed on a stock exchange or traded on another organized market will be determined daily in a reliable manner and verified by a competent professional appointed by the SICAV in accordance with market practice.
6. The underlying shares or units of open-ended investment funds will be valued at their last available net asset values, reduced by any applicable commissions.

7. The value of money market instruments that are not listed on a stock exchange or traded on another organised market will be based on the nominal value plus any capitalised interest or on an amortised cost basis.
8. In the event that the above-mentioned calculation methods are inappropriate or misleading, the Board of Directors may adopt any other valuation principle appropriate for the SICAV's assets.
9. In circumstances where the interests of the SICAV or its shareholders do justify it (in particular to avoid market timing practices), the Board of Directors may take any other appropriate measures, such as applying a fair value valuation methodology to adjust the value of the SICAV's assets.

c) Acquisition cost of securities in the portfolio

The acquisition cost of the securities held by each Sub-Fund that are denominated in currencies other than the reference currency of the Sub-Fund is converted into this currency at the exchange rate prevailing on the date of purchase.

d) Net realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average acquisition cost.

e) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

Interest income accrued and payable is recorded, net of any withholding tax.

f) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Realised gains and losses on futures contracts are determined using the FIFO (First In, First Out) method. Net unrealised gains or losses of open contracts are disclosed in the statement of net assets.

g) Valuation of forward foreign exchange contracts

Open forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Realised gains and losses on forward foreign exchange contracts correspond to the difference between the value of the contract at the time its opening and its closing value. Net unrealised gains or losses of open contracts are disclosed in the statement of net assets.

h) Formation expenses

The formation expenses are amortised on a straight-line basis over a period of five years.

If the launch of a Sub-Fund occurs after the launch date of the SICAV, the formation expenses related to the launch of the new Sub-Fund is charged to such Sub-Fund alone and may be amortised over a maximum of five years with effect as from the Sub-Fund's launch date.

Notes to the financial statements (continued)
as at 30th June 2024

i) Conversion of foreign currencies

Cash at banks, other net assets and liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses incurred in currencies other than the reference currency of the Sub-Fund are converted at the prevailing exchange rate of the day of each transaction.

At the date of the financial statements, the exchange rates used are the following:

1	EUR	=	1.6046721	AUD	Australian Dollar
			1.4662167	CAD	Canadian Dollar
			0.9628862	CHF	Swiss Franc
			7.4576395	DKK	Danish Krona
			0.8476842	GBP	Pound Sterling
			8.3665706	HKD	Hong Kong Dollar
			89.3151836	INR	Indian Rupee
			172.3829237	JPY	Japanese Yen
			1,476.8854201	KRW	South Korean Won
			11.4113076	NOK	Norwegian Krona
			11.3522089	SEK	Swedish Krona
			1.4523931	SGD	Singapore Dollar
			34.7809209	TWD	New Taiwan Dollar
			1.0716000	USD	US Dollar
1	USD	=	0,9331840	EUR	Euro

j) Combined financial statements

The combined financial statements of the SICAV are expressed in EUR and are equal to the sum of the corresponding captions in the financial statements of each Sub-Fund converted into this currency at the exchange rates prevailing at the date of the financial statements.

At the date of the financial statements, the exchange rate used for the combined statements is the following:

1	EUR	=	1,0716000	USD	US Dollar
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k) Other receivables / Other liabilities

For the FFG - European Equities Sustainable Moderate Sub-Fund, the item "Other receivables" disclosed in the statement of net assets include margin accounts on futures contracts reflecting to daily value variations.

Note 3 - Management and distribution fees and outperformance fees

The SICAV has appointed WAYSTONE MANAGEMENT COMPANY (LUX) S.A. as Management Company to provide it with management, administration and marketing services. The Management Company is approved as a Management Company in accordance with the provisions of chapter 15 of the Law of 2010.

The Management Company receives a management company fee of maximum 0.05% p.a. based on the average net assets of the Sub-Fund with a minimum of EUR 10,000.

FFG

Notes to the financial statements (continued)

as at 30th June 2024

The Management Company has appointed ACADIAN ASSET MANAGEMENT LLC as Investment Manager to provide portfolio management services for the Sub-Funds :

- FFG - European Equities Sustainable Moderate,
- FFG - European Equities Sustainable.

The Management Company has appointed BLI - BANQUE DE LUXEMBOURG INVESTMENTS S.A. as Investment Manager to provide portfolio management services for the Sub-Funds :

- FFG - Global Flexible Sustainable,
- FFG - BLI Global Impact Equities
- FFG - BLI European Impact Equities (formerly FFG - European Impact Equities),
- FFG - BLI American Impact Equities (formerly FFG - American Impact Equities).

The Management Company has appointed CAPRICORN PARTNERS NV as Investment Manager to provide portfolio management services for the Sub-Fund :

- FFG - Cleantech II.

The Management Company has appointed ORCADIA ASSET MANAGEMENT S.A. as Investment Manager to provide portfolio management services for the Sub-Fund :

- FFG - Global Equities Low Carbon.

The Management Company has appointed FUNDS FOR GOOD S.A. as distribution coordinator. In this capacity, the distribution coordinator has the task to appoint one or more distributors to place the shares of the SICAV's Sub-Funds.

The Management and Distribution Fee is paid respectively to the Investment Manager and the Distribution Coordinator by the SICAV. It is calculated on the average net assets of each Sub-Fund at the end of the month of the previous quarter and payable quarterly in arrears on the basis of an annual rate as shown below:

Sub-Fund	Share Class	Rate in % per annum
FFG - European Equities Sustainable Moderate	R Acc	Max. 1.5 + outperformance fee
	I Acc	Max. 0.95 + outperformance fee
FFG - Global Flexible Sustainable	R Dis	Max. 1.30
	R Acc	Max. 1.30
	I Acc	Max. 0.65
	C Dis	Max. 0.95
	C Acc	Max. 0.95
	S Dis (*)	Max. 0.80
	S Acc (*)	Max. 0.80
FFG - European Equities Sustainable	R Acc	1.50
	I Acc	0.75
	C Dis	1.10
	C Acc	1.10
FFG - Cleantech II	R Acc	Max. 1.60
	I Acc	Max. 0.85
	C Acc	Max. 1.05

Sub-Fund	Share Class	Rate in % per annum
FFG - BLI Global Impact Equities	R Acc	Max. 1.50
	R Dis	Max. 1.50
	C Acc	Max. 0.95
	C Dis	Max. 0.95
	I Acc	Max. 0.65
FFG - BLI European Impact Equities (formerly FFG - European Impact Equities)	R Acc	Max. 1.50
	I Acc	Max. 0.65
FFG - BLI American Impact Equities (formerly FFG - American Impact Equities)	R Acc	Max. 1.50
	I Acc	Max. 0.65
FFG - Global Equities Low Carbon	R Acc	Max. 1.25
	I Acc	Max. 0.40
	C Acc	Max. 0.75

(*) The subscription period for the shares classes S Dis and S Acc will end when the sum of their net asset value reaches or exceeds 50 million euros or at any other date at the discretion of the Board of Directors.

For FFG - European Equities Sustainable Moderate Sub-Fund, the Management Fee includes outperformance fees. The outperformance fee remunerates the Investment Manager in the event that the performance of its hedge against market risks is higher than that which would have been generated by a fixed 70% hedge of the exposure to the Master Portfolio via futures. The remuneration will be calculated as follows:

1. For each "Valuation Period" (as defined in point 2) during which the performance of the share class exceeds, in percentage terms, the performance of the "Reference Benchmark" (as defined in point 3), a fee of 15% on this positive difference in performance is payable to the Manager (calculated as described in points 4, 5 and 6). A provision will be made for this performance fee on each Valuation Day.

2. The performance fee is calculated over an annual Valuation Period, starting on the first business day of the relevant year and ending on the last business day of that year. The performance fee is paid within one month of the end of the relevant Valuation Period.

3. The reference benchmark is a composite benchmark calculated as follows: 30% MSCI Europe NR Index + 70% Bloomberg GETB1 Index - German government three-month bills + Alpha European Equities - Sustainable*oids European Equities - Sustainable.

4. The difference between the performance of the share class and the performance of the Benchmark will be calculated on each Valuation Day of the Valuation Period on the net assets of the day before deduction of the performance fee and accumulated over the Valuation Period. If the cumulative performance difference is positive at the end of the Valuation Period ("outperformance"), a performance fee will be payable to the Manager. If the cumulative performance difference is negative during the Valuation Period ("underperformance"), no performance fee will be payable to the Manager.

5. The performance fee is only payable in the event of an outperformance of the share class compared to its benchmark. In the particular case where the performance of the share class over the Valuation Period is negative but this performance is higher than the performance of the Benchmark (outperformance), a performance fee may be payable. In addition, any underperformance in one Valuation Period will be carried over to the next Valuation Period. In this way, any underperformance over a given Valuation Period will have to be recovered before a performance fee becomes payable at the end of a subsequent Valuation Period. The performance reference period is therefore the entire life of the Sub-Fund.

6. Investors' attention is drawn to the fact that the performance fee is subject to the crystallization principle. Where shares are redeemed on a date other than the date on which a Performance Fee is paid and a provision has been made for the Performance Fee, the amount of the provisioned Performance Fee attributable to the redeemed shares will be deemed to have vested in the Investment Manager and will be paid within one month of the end of the relevant Valuation Period. In the event of subscription, the calculation of the performance fee is adjusted in order to avoid the subscription having an impact on the amount of provisions for performance fees. For the purposes of this adjustment, the amount relating to the subscription is removed from the calculation of the outperformance for the day in question. The provision for the performance fee will be reduced by 15% of the outperformance determined on the Valuation Day on which the subscriptions were deducted, multiplied by the number of shares subscribed.

At the date of the financial statements, no Outperformance fee was recorded in the Sub-Fund FFG - European Equities Sustainable Moderate.

Note 4 - Subscription duty ("taxe d'abonnement")

The SICAV is governed by the Luxembourg Law.

Pursuant to the legislation and regulations currently in force, the SICAV is subject to a subscription duty ("taxe d'abonnement") at an annual rate of 0.05% of the net assets, calculated and payable quarterly on the basis of the net assets at the end of each quarter.

In accordance with Article 175 a) of the amended law of 17th December 2010, the portion of net assets invested in UCIs already subject to the subscription duty ("taxe d'abonnement") is exempt from this tax.

A reduced rate of 0.01% is applicable to the shares of class I Acc which are reserved to institutional investors.

Note 5 - Belgian subscription duty ("taxe d'abonnement belge")

Belgian legislation (the «*Code des droits et taxes divers*», Art. 201.20-201.28) imposes the payment of an annual fee on Undertakings for Collective Investment authorised for marketing to the public in Belgium. This tax amounts to 0.0925% of the total, as at 31st December of the previous year, of the net amounts invested in Belgium, from their registration with the Financial Services and Markets Authority ("FSMA").

The SICAV pays the tax no later than 31st March of each year.

Note 6 - Changes in the composition of the securities portfolio

The list of changes in the composition of the securities portfolio for the reference period of the financial statements may be obtained free of charge at the registered office of the SICAV.

Note 7 - Structure of the Feeder Fund - Master Fund

The Sub-Fund FFG - European Equities Sustainable Moderate is a feeder Sub-Fund that invests at least 85% of its net assets in the Sub-Fund FFG - European Equities Sustainable (the "Master Fund"), and more precisely in class I Acc. The performance of the Sub-Fund may differ from that of the Master Fund due to (i) the expenses borne by the Sub-Fund, (ii) the liquid assets held and (iii) the hedging techniques implemented by the Sub-Fund.

Notes to the financial statements (continued)

as at 30th June 2024

At the date of the financial statements, the percentage of holding of the Feeder Fund in the class I Acc of the Master Fund FFG - European Equities Sustainable was 91.81%.

In addition to its financial objective, the Sub-Fund generates a concrete social impact, through the SICAV's Distribution Coordinator, whose approach is certified by Forum Ethibel. After deducting its operating expenses, the Distribution Coordinator donates the largest amount between 50% of its net profits and 10% of its net turnover to the social project it has set up and runs, "Funds For Good Impact".

"Funds For Good Impact" devotes all of its financial resources to the fight against poverty and job creation, granting honorary loans and support to disadvantaged people with a business project, enabling them to start their own business. More information is available on www.fundsforgood.eu

The Sub-Fund invests at least 85% of its net assets in the Master Fund. On an ancillary basis and in order to limit the Sub-Fund's exposure to equity market risks, a systematic hedging of the equity exposure will be implemented. Hedging will limit the Fund's exposure to the equity market to a maximum of 50%. Portfolio assets not invested in the Master Fund or in hedging instruments will be kept as cash in the Sub-Fund.

Information on the Master Fund

The Master Fund is a Sub-Fund of the SICAV and is managed by the Management Company, which has appointed ACADIAN ASSET MANAGEMENT LLC as Investment Manager. The Management Company has put in place internal rules of conduct (the "Rules of Conduct") describing, inter alia, the coordination of the frequency and timing of NAV calculation and publication of the share price, the coordination of the transmission of subscription, redemption and conversion orders of the Sub-Fund and of events having an impact on subscription, redemption or conversion operations. Information on the Rules of Conduct is available on request from the Management Company.

The Prospectus (including the Master Fund fact sheet), the KID and the most recent annual and semi-annual reports of the Master Fund are available upon request at the registered office of the Management Company and on the following website: <https://www.waystone.com>.

Note 8 - Cross investments

Pursuant to Article 181 (8) of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment, the following Sub-Funds invested in the Sub-Funds as described below as at 30th June 2024 :

Sub-Fund	Description	Currency	Quantity	Market Value	% of Net Assets
FFG - European Equities Sustainable Moderate	FFG European Equity Sustain I C	EUR	179,229	26,611,921.92	93.25 %

The combined statement of net assets has not been adjusted to remove the impact of the above. The global net assets as at 30th June 2024 as corrected without the amount of the cross investment amount to EUR 513,578,014.13.

The commissions on share issues and redemptions are not applied to the net asset value of the above Sub-Fund.

FFG

Notes to the financial statements (continued)

as at 30th June 2024

Note 9 - Valuation of securities held by the Sub-Fund FFG - European Equities Sustainable

The valuation at 0 as at 30th June 2024 of the NMCN Plc Reg position held in the FFG - European Equities Sustainable Sub-Fund has been approved and reconfirmed by the Board of Directors at its meetings held since 20th April 2022.

This valuation is based on an analysis performed by ACADIAN ASSET MANAGEMENT LLC based on the analysis carried out by the directors of the said issuer and duly corroborated by its auditor Grand Thornton. According to ACADIAN ASSET MANAGEMENT LLC, it seems unlikely that the ongoing liquidation process of the issuer will generate any value for the Sub-Fund.

Note 10 - Forward foreign exchange contracts

At the date of the financial statements, the Sub-Fund below is committed in the following forward foreign exchange contracts with BANQUE DE LUXEMBOURG:

FFG - Global Flexible Sustainable

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
EUR	18,028,900.33	USD	20,000,000.00	08.07.2024	-630,242.01
EUR	18,296,219.45	USD	20,000,000.00	08.11.2024	-251,558.36
EUR	23,006,593.69	USD	25,000,000.00	12.11.2024	-172,473.61
					<u>-1,054,273.98</u>

Note 11 - Futures contracts

At the date of the financial statements, the Sub-Fund below is committed in the following futures contract:

FFG - European Equities Sustainable Moderate

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	521	MSCI Europe NR EUR Index FUT 09/24 EUX	EUR	-17,747,865.00	129,722.49
					<u>129,722.49</u>

At the date of the financial statements, the Sub-Fund FFG - European Equities Sustainable Moderate has pledged assets, disclosed in the item "Deposits on futures contracts", in favour of BANQUE DE LUXEMBOURG.

Note 12 - Events

The FFG - BLI Global Impact Equities Sub-Fund was launched on 12th March 2024 and the FFG - Global Equities Low Carbon Sub-Fund was launched on 3rd April 2024.


With effect from 13th March 2024, the Board of Directors of the SICAV has decided to change the names of the following Sub-Funds :

<u>Former name</u>	<u>Current name</u>
FFG - European Impact Equities	FFG - BLI European Impact Equities
FFG - American Impact Equities	FFG - BLI American Impact Equities
FFG - Global Impact Equities	FFG – BLI Global Impact Equities

Notes to the financial statements (continued)

as at 30th June 2024

With effect from 25th March 2024, the Board of Directors of the SICAV and the Board of Directors of BL have decided to merge the BL GLOBAL IMPACT Sub-Fund of BL into the FFG – BLI Global Impact Equities Sub-Fund of FFG.

Absorbed Sub-Fund			Receiving Sub-Fund	
BL Global Impact			FFG BLI Global Impact Equities	
Share classes	ISIN	Exchange ratio	Share classes	ISIN
A	LU0439764860	2.02610	R Dis	LU2612532593
AM	LU1484140840	2.09740	C Dis	LU2612532676
AR	LU0495656315	1.88880	R Dis	LU2612532593
B	LU0093570173	1.20439	R Acc	LU2612532759
BI	LU0495657552	1.16344	I Acc	LU2612532833
BM	LU1484140923	1.23405	C Acc	LU2612533054
BR	LU0495656661	2.01876	R Acc	LU2612532759

Note 13 - Subsequent events

The Board of Directors has decided to modify the following elements in particular, subject to the approval of the supervisory authority. The effective date will be determined and communicated once the supervisory authority has given its approval :

- For FFG – European Equities Sustainable Moderate Sub-Fund :
 - Change of the Sub-Fund's investment policy,
 - End of the master/feeder Sub-Fund structure with the FFG - European Equities Sustainable Sub-Fund,
 - Replacement of the Investment Manager Acadian Asset Management LLC by Orcadia Asset Management S.A.,
 - Change of the name of FFG - European Equities Sustainable Moderate :

Former name	New name
FFG - European Equities Sustainable Moderate	FFG - Global Defensive

- Creation of a new « M Acc » share class within the FFG - Global Equities Low Carbon Sub-Fund, with the characteristics described in the Prospectus.

Regarding the FFG - European Equities Sustainable Sub-Fund, the Board of Directors has decided to put the Sub-Fund into liquidation, subject to the approval of the supervisory authority. The effective date will be determined and communicated once the supervisory authority has given its approval.

Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")

During the reporting period, the SICAV did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.