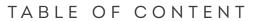
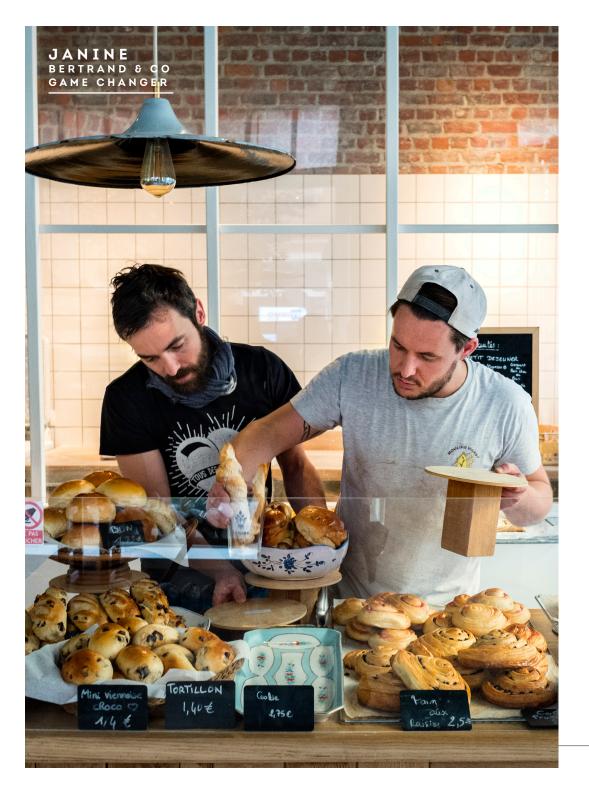


REPORT 2022





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The year 2022 was marked by several key moments for FUNDS FOR GOOD IMPACT.

First of all, we have passed the mark of 1000 supported projects. After ten years of activity in microfinance and impact, we are proud of all these entrepreneurs!

Secondly, we have devoted a lot of energy in accompanying these entrepreneurs. We believe that this support is essential to sustain the development of their projects. Since 2013, almost 117 projects have been supported by a **FUNDS FOR GOOD** volunteer coach. The training programme and the meetings also gained momentum. This year we gathered over 200 people (workshops, visits, onboarding sessions,...). Bringing our « For Good Community » together and seeing these links being forged has given us a lot of energy to continue in this direction in 2023!

Of course we have continued to develop our partnerships with micro-finance institutions and social entrepreneurship actors. Overall, more than 150 entrepreneurial projects were able to benefit from a loan of honour in 2022! Exchanges and meetings also took place during our « Impact Days », halfdays dedicated to meeting our entrepreneurs in the field. We invited around 50 people (mainly FUNDS FOR GOOD INVEST clients and our partners) to create this link between the real economy and the financial world.

This would not be possible without the support of all our financial and philanthropic partners and our volunteer coaches.

Thank you all!

The world we dream of for tomorrow is a **FUNDS FOR GOOD IMPACT** is a social world in which everyone can contribute in enterprise that provides entrepreneurs their own way to the common good. It is a with the financial means and support world in which anyone who wants to be an entrepreneur can start up, favouring short without requiring interest or guarantees. circuits, local shops, the circular economy, Funds For Good Impact works on the the development of technologies for wellbeing, and a redeployment of biodiversity.

and many people dream of being part of INVEST, a commercial company offering it by being able to create, innovate and quality traditional investment funds that put their ideas into practice. And it was incorporate transparent ethical and because we could not accept that some sustainability criteria. The commercial people were prevented from doing so by enterprise gives life to the social lack of financial means that FUNDS FOR enterprise by donating half of its own GOOD was created.

they need to make their dreams a reality, principle of trust, which is so necessary for those entrepreneurs who need support.

This world is not a dream. It is growing, It is funded by FUNDS FOR GOOD profits.

Since 2012, FUNDS FOR GOOD has enabled many investors and savers to make their investment act useful to society, without giving up competitive financial performance.







HIGHLIGHTS.

2022

IMPACT DAYS & TRAININGS FOR TAILORED COACHING

2022 was rich in meetings with entrepreneurs and visits to their project. Impact days are always an opportunity to create a link, to return to the real economy and to connect our two activities.

We thank each participant, client, partner, private investor or coach, for showing interest in seeing the impact they have concretely generated. These days are rich in human stories and encounters, where discovery and sharing are the key words. Each entrepreneur always welcomes us with generosity, revealing their world to us over a coffee, a meal or a visit to their shop.

In 2022 we were able to visit Brussels, Mons, Liège and Ghent. We will be going to other cities in 2023, to show you the good local spots in your city!



The year 2022 was also marked by the numerous training sessions organized at Funds For Good Impact! In order to provide our entrepreneurs with tailored coaching, we called on some of our super-coaches to share their expertise on specific topics.

Georges-Alexandre Hanin, for example, shared his knowledges & experience on how to make the online visibility of their business concrete and accessible. Lorraine de Fierlant, alderwoman in Schaerbeek, mapped out the entire Brussels entrepreneurial ecosystem to make it easier for entrepreneurs to find help or resources. These trainings are very complementary to the longer term coaching support that our entrepreneurs receive.

MAY 2022

WHEN PARTNERS GO BEYOND THEIR INVESTMENTS

In May we had the honour of organising an evening dedicated to impact with Luc D'Hooge. Luc, Banking and insurance agent in Sint-Niklaas, shares with us the desire to create links and impact. This 100% impact event with close to 100 participants allowed six projects to come and share their passion for their business and have their products tasted or tested. It was also a great opportunity for us to share our mission with investor clients. Thank you Luc for your trust!

« Isn't it satisfying to invest your money better? Investing is even a somewhat misplaced word; rather, it's about the fundamental choices you make in all aspects of your life. Investing for impact implies that you are going to help others with their future plans. In an almost direct way, you are making sure that a new project can get off the ground. Without a lot of detours, without a lot of structure; you see what happens and what the result of your choice is. And that result goes a long way: you bring happiness, development and a future to the entrepreneur, but also to yourself and your loved ones. Because it makes the world a better place for everyone. »

Luc D'hooge, Founder D'hooge3



AUGUST 2022

MORE THAN 1000 PROJECTS, MORE THAN 1000 STORIES

Since its creation in 2013, **FUNDS FOR GOOD IMPACT** has helped **1000 entrepreneurs** finance their projects. Each of these entrepreneurs received an interest-free loan ranging between €500 and €15,000 with a grace period to give time to the entrepreneur to develop their business.

« In a context of climate crisis where inequalities are increasing, we are convinced that entrepreneurship is part of the solution. On the one hand to allow courageous and passionate people to create their own job and on the other hand to allow the development of companies proposing respectful business models for human beings and for the planet (for the living in a broad sense). We will continue to support as best we can these entrepreneurs... »

Patrick Somerhausen, co-CEO Funds For Good

A microStart study showed that 1€ invested in a microcredit generates a value of 2,53€ for the society (explained by the fact that these people do not depend on benefits and pay taxes).

« We can't say it enough, our society is full of talent, imagination and skills to create a better world. »

Nicolas Crochet, co-CEO Funds For Good



DECEMBER 2022

A CLOSING PARTY WITH EXOTIC FLAVOURS

In December, as a thank you to our « For Good Community » (with over 100 volunteers to date), we organised a cocktail party at the restaurant-bar of an entrepreneur supported by Funds For Good Impact. The evening took place at l'Ananas, run by Alex in Waterloo. Our coaches, entrepreneurs and partners were able to meet and exchange throughout the evening. It was a beautiful moment to close a year full of impact!

« It's always a pleasure to participate in Funds For Good events, as it's an opportunity to meet all the players in their ecosystem and exchange with passionate people in a friendly environment. The enthusiasm and dynamism of the FFG team manages to unite the whole community around their project to create a concrete and local social impact. »

Nicolas Seutin, Communication Manager, Deutsche Bank Belgium





FUNDS FOR GOOD IMPACT.

FUNDS FOR GOOD IMPACT

FUNDS FOR GOOD IMPACT supports entrepreneurial projects that are bubbling with energy and ideas but lack the necessary financial resources. The organization mainly helps entrepreneurs who are unemployed or projects with social or environmental added value.

FUNDS FOR GOOD IMPACT supports entrepreneurs on two levels : FINANCING AND COACHING

FINANCING

FUNDS FOR GOOD IMPACT grants loans of honour. These are loans carrying a 0% interest rate, with a subordinated character and a grace period to give the entrepreneur time to develop his or her business. These loans provide entrepreneurs with access to additional financing.

We supports two target groups of entrepreneurs:



GAME Changers

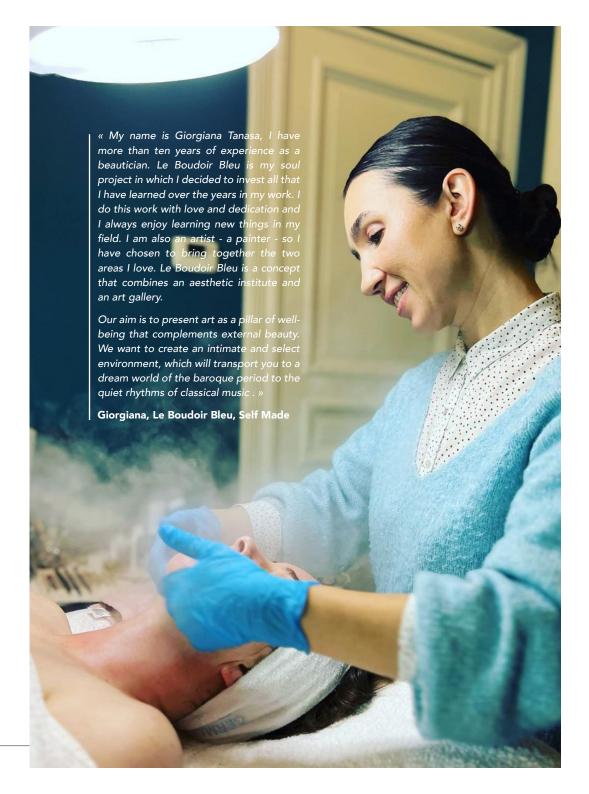
Self-made are entrepreneurs wishing to reintegrate the job market by creating their own job through entrepreneurship.

Game Changers are entrepreneurs who launch a societal project with a positive impact on the environment and/ or society (fight against food waste, inclusive projects, etc).

TURNOVER GENERATED FROM OUR ENTREPRENEURS THANKS TO THE PURCHASE OF PRODUCTS AND SERVICES BY FUNDS FOR GOOD











« The Herbes Folles bookshop is the result of a professional reconversion process. I always dreamt of opening a place where you could find books but also where you could meet and create links around words and letters. I was accompanied by the Guichet d'Economie Locale d'Anderlecht in the process of building the project, and then by experts from Hub Brussels. It was also necessary to raise the funds needed to launch the project, mainly for the fitting out of the premises and for the purchase of the book stock. I gathered my small savings, I conducted a crowdfunding campaign with success, and then I applied for a loan from Credal, which I was granted. Funds For Good decided to give me a loan of honour for part of this credit. For this part, I will not have to pay any interest, and the repayment period is extended, which relieves my cash flow at the start of the project. The banks would never have given me a loan, so the help of Credal and Funds For Good was essential for my project. »

Els, Herbes Folles, Game Changers

FUNDS FOR GOOD IMPACT

ENTREPRENEURIAL COACHING

Although funding is essential, it is only the first hundred meters of an entrepreneur's marathon. In order to increase the entrepreneurs' chances of success, **FUNDS FOR GOOD IMPACT** also offers qualitative and free coaching. It opens up its network of voluntary coaches and experts to entrepreneurs:

A coach accompanies the entrepreneur through his daily challenges for a year and gives him a top-down view of his project.

An expert carries out specific missions with the entrepreneur, such as legal advice, marketing assignment, defining a sales strategy, etc.

We support these entrepreneurs by activating our community of volunteers. We offer free coaching and bring together people who want to share their experience with entrepreneurs. The result is a rich human exchange and beautiful encounters.

In 2022, we welcomed **49 new coaches** to our community and we had **27 projects** that were actively in coaching!

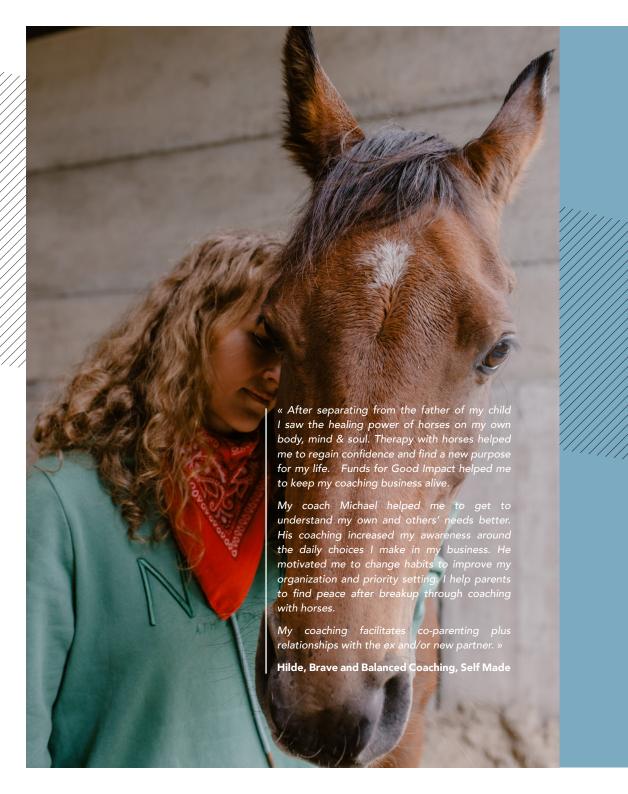


Michael May, Coach, Retired from the banking sector

« Coaching is the act of helping someone to find their own answers to their challenges by asking questions to help find new ways of seeing needs and how to meet them.

Sustainable change requires will and awareness of current habits, thoughts and behaviours that stand in the way. Many of these are so ingrained that we need someone else to help us become aware – I heard so many times someone saying something out loud for the first time and then realise how unhelpful such recurring thoughts have been.

By questioning our real needs we invariably discover that the answer was within us from the start and that we had not yet listened to our inner voice. Change is hard and needs persistence and encouragement - coaching is my route to providing support along the way. »



SOME FIGURES.







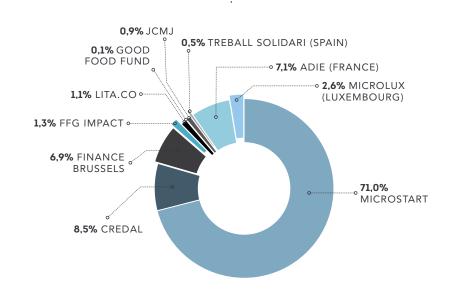


SPLIT PAR TARGET GROUP

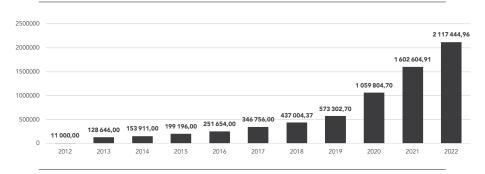




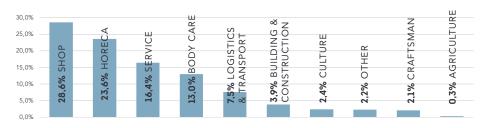
SPLIT OF THE NUMBER OF PROJECTS BY PARTNER



CUMULATIVE DONATIONS TO FUNDS FOR GOOD IMPACT*



SPLIT BY ACTIVITY SECTOR











SPLIT BY SUPPORT NEEDS

	24%	22%	16%	14%	10%	8%	4%
■ MANAGEMENT ■ SALES ■ DEVELOPMENT ■ MARKETING ■ ACCOUNTING ■ SOCIAL MEDIA ■ LEGAL ADVICE							

IN 2022, OVER 200 PEOPLE PARTICIPATED IN THE EVENTS





2 NETWORKING EVENTS ORGANISED

50 PARTICIPANTS

46 PARTICIPANTS

43 PARTICIPANTS

64 PARTICIPANTS

SOMES FIGURES

IN BELGIUM

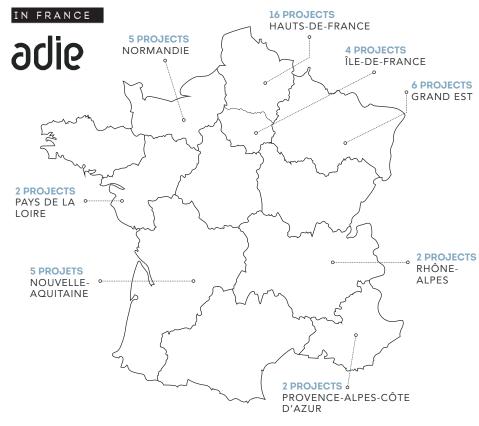
SPLIT (%) BY NUMBER OF PROJECTS















I M P A K T **E U**

« ImpaktEU aims to make the European financial ecosystem more inclusive. We want to build a platform of responsible investors and financial institutions contributing to a more sustainable society, reducing social inequalities by taking care of the most disenfranchised populations and the environment. »

Theory of Change, ImpaktEU

ImpaktEU is an impact first fund that aims to support the development of microfinance and social entrepreneurship in Europe. This is a new fund within the Funds For Good Invest offer, the first fund investing in unlisted assets and whose investment thesis is totally in line with the Funds For Good Impact societal project... in a word, the link between our two activities.

After 18 months of hard work with our partner «Inpulse» to gather the first investors around the project, the ImpaktEU fund was launched in early September 2022. The fund subsequently received PRICAF approval from the FPS Finance in Belgium.

The fund has experienced and committed governing bodies and is aiming for a size of 100 million within three years. It will be an important platform for Funds For Good Impact to build on as it develops in Europe. The ImpaktEU fund aims to meet the unmet financing needs of microfinance and european social entrepreneurship actors, mainly in the form of debt. The ImpaktEU fund will invest in direct lines (senior debt, junior debt, convertible loans and to a lesser extent equity) in microfinance institutions, ethical banks or financial intermediaries targeting social enterprises.

The fund may also invest in social enterprises in an active growth phase in one or more of the following five areas: social and professional integration, sustainable mobility, sustainable & affortable housing, sustainable food, short circuits and relocation.

IMPLICATIONS.

OUR OTHER

After its launch in 2021, Good Food Fund took off in earnest in 2022. Indeed, no less than **4 sustainable food projects** have been financed for a total amount of €200,000.

These projects are very different but have one thing in common: positive impact in de food industry.

We started the year by financing our first project, Babyl, which is an urban farm in Charleroi. Secondly, we supported the zero waste caterer Freddy Met Curry. It had already benefited from the support of **FUNDS FOR GOOD IMPACT** previously. After that, we joined forces to open the delicious vegan and local fast food restaurant Wonderbao in Brussels. We ended the year by supporting the ethical and sustainable delivery platform Proxideal.

As in 2021, Good Food Fund was able to count on the support of its founders, Change, Scale Up and **FUNDS FOR GOOD IMPACT.** Funded entrepreneurs share our values and our intervention as a funder and volunteer coach helps them achieve their goals.

The ecosystem we are developing (entrepreneurs, coaches, founders, etc.) is starting to grow and we hope to continue along this path in 2023



POXIDEAL ANDREA & OLIVIER



FREDDY MET CURRY JÉRÉMIE



WONDER BAO VINCENT



« Babyl is the first urban farm in Wallonia that aims to increase the food resilience of cities while producing in a sustainable way. This is why we produce in Biopony and Aquaponics.

Established in May 2022 in the centre of Charleroi, Babyl already offers micro-sprouts and herbs to more than 60 restaurant owners in Charleroi. This rapid growth would not have been possible without the financial support and monitoring of the Good Food Fund. In addition to the financial investments that have enabled us to have optimal production equipment and to increase our financial cushion in case of production glitches, the Good Food Fund supports us via the coaching offered by FUNDS FOR GOOD IMPACT.

We have a monthly meeting with Michel to discuss, for example, on the communication strategy to adopt in the coming months, to analyze markets to develop, to see how we could develop in other regions, etc. But also to refocus Babyl on the priorities and to have an outside view on the company, which is the most precious help for me. When you have your nose to the grindstone, it is sometimes difficult to see where you should or should not put your energy, time and resources. »

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Nicolas, Babyl, Game Changer

WANT TO PARTICIPATE?

BECOME A COACH OR EXPERT

We believe that coaching should be available and free of charge to every starting entrepreneur, it should not be a luxury product! We are convinced that funding is key to the success of a project, but it is not enough. Therefore **FUNDS FOR GOOD IMPACT** connects each entrepreneur with a coach (or expert) from its network. These volunteers help entrepreneurs at all stages of their professional adventure.

So whether you are young or old, Dutch or French speaking, an experienced coach or a beginner... don't worry! Any professional with organisational skills, a big heart and an entrepreneurial mindset has come to the right place. We will accompany you on your path as a coach. We can certainly use your talent and enthusiasm!

Would you like to join our network of coaches? Great! Contact us by e-mail at coach@fundsforgood.eu

MAKE A DONATION

WANT TO

PARTICIPATE?

Of course, it is not always possible to free up some time. But people who still want to contribute to our social project can also make a donation to **FUNDS FOR GOOD IMPACT.** This can be done directly to our non-profit association or through the King Baudouin Foundation, which provides you with a tax certificate for every donation of 40 euros or more.

FOR A DONATION DIRECTLY TO OUR ASSOCIATION:

BE66 0018 5694 3243

Free communication Leave us your first & last name and your email address so that we can thank you

FOR A DONATION VIA THE KING BAUDOUIN FOUNDATION:

BE10 0000 0000 0404

Structured communication: +++ 623/3642/60068 +++

reconnecting investments whether the real economy

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