



IMPACT FUND 100% DEDICATED TO
MICROFINANCE & SOCIAL
ENTREPRENEURSHIP IN EUROPE



The world is in need of a new economic driver, one based on 3 basic elements. First, it has to incorporate an element of social business, a new form of enterprise aimed at resolving societal problems and based on the human virtue of altruism. Next, we must move away from looking at individuals as job seekers, and view them as entrepreneurs. And, finally, we need to redefine the financial system so that it works effectively for those at the bottom of the economic ladder.

DR. MUHAMMAD YUNUS
FOUNDER OF Grameen Bank & NOBEL PEACE PRIZE LAUREATE IN 2006

PHILOSOPHY & SOCIAL IMPACT

The objective of the fund is to steer the investments towards players whose mission consists in resolving social, economic and environmental challenges that we are facing. Microfinance contributes to the professional integration and the empowerment of less-privileged populations who do not have access to the conventional financial system. By doing so, it reduces inequalities by allowing those populations to contribute and benefit from part of the wealth created. On the other hand, social business or social entrepreneurship offers business models that are economically viable with objectives that are first and foremost aimed at resolving societal issues above the enrichment of shareholders.

INVESTMENT POLICY

The objective of the fund is to support the development of players in microfinance and social entrepreneurship within Europe. These players are confronted with unsatisfactory financing needs regarding equity and debt. The ImpaktEU fund will invest directly through loans and convertible loans in microfinance institutions, ethical banks and financial intermediaries targeting social enterprises. The fund may also invest in social enterprises being in the growth phase and active in one or more of the 5 topics below:

THE 5 TOPICS



social & professional
INTEGRATION



SUSTAINABLE
mobility



SUSTAINABLE
food



SUSTAINABLE &
AFFORDABLE
housing



LOCAL BUSINESS
& relocation

KEY ADVANTAGES OF OUR FINANCING

- Focused on creating impact and supporting entrepreneurship, our financing offers some key advantages:
- Flexible reimbursement conditions and duration
- Long-term non-dilutive financing & lasting partnership
- Support through access to our network and technical assistance on various topics

TECHNICAL INFORMATION

INVESTMENT VEHICLE	Private PRICAF	TARGETS	Financial institutions, MFI, social enterprises
INVESTMENT MANAGER	Inpulse Investment Manager SC	FINANCIAL OFFER	Senior debt, subordinated debt, quasi-equity
INVESTMENT ADVISOR	Funds For Good SA	TICKET SIZES	from 300K EUR to 1.5M EUR (possibility for disbursement in multiple instalments)
DURATION OF THE FUND	12 years + 2x2 years	NON FINANCIAL OFFER	Technical assistance & coaching
OBJECTIVE	100 million EUR	INVESTMENT DURATION	3 to 12 years
		PARTNERSHIP APPROACH	Possibility for co-investments

THEORY OF CHANGE: WHAT IS IT?

A Theory of Change (ToC) is essentially a comprehensive description of how and why a desired societal change will happen.



ImpaktEU has established its own Theory of Change (ToC) with 5 key objectives focused on job creation, a greener economy and the implementation by our investees of virtuous processes to measure their own impact. **ImpaktEU corresponds to an asset class 9 according to the SFDR nomenclature.**

THE PARTNERS

FUNDS FOR GOOD is a company based on a reasoned capitalism model. FUNDS FOR GOOD IMPACT finances and supports entrepreneurs who are in precarious employment situations as well as entrepreneurs whose main mission consists in solving environmental or societal issues. It is financed by FUNDS FOR GOOD INVEST, creator of sustainable investment funds, that returns part of its own profits (the highest multiple between 10% of its turnover and 50% of its net result) generated by the management fees.

Inpulse is a Brussels-based asset manager specialised in impact investing and microfinance, AIFM accredited by the FSMA. Inpulse currently supports 5 investment funds with a total investment capacity of EUR 90M. Inpulse strives to make a positive difference in the lives of end-entrepreneurs while ensuring competitive financial returns for both its investors and its investees, which is its DNA.



*The FINANSOL Label was created in 1997 by the FAIR association to better distinguish solidarity savings products and investments from other savings products. It is awarded by an independent committee and is based on rigorous criteria of solidarity, transparency and information. <https://www.finance-fair.org/en/label-what-for>

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