

IMPACT CHARTER

1. Resources

The business model of Funds For Good Invest (FFG Invest) is based on the principle of donating the largest multiple between 10% of its turnover and 50% of its net profit after tax to the non-profit organization Funds For Good Impact (FFG Impact). These donations are made via the "Funds For Good Friends Fund" within the King Baudouin Foundation.

2. Goals

FFG Impact's objective is to facilitate access to financing solutions for entrepreneurs and to provide them with a qualitative support (through coachings, workshops, etc) in order to create or develop their business under good conditions.

FFG Impact helps in priority less well-off entrepreneurs or in a job insecurity situation, called "Self Made", and social entrepreneurs with a societal impact, called "Game Changers". The former are developing their entrepreneurial project to create their own job or improve a difficult financial situation and the latter are developing a project whose main objective is to have a positive impact on the environment and/or society.

FFG Impact has developed numerous partnerships with different actors in the microfinance sector (e.g. microStart, Crédal, Finance.Brussels, etc.) and has integrated itself into the eco-system surrounding entrepreneurship. FFG Impact's objective is to continue developing these partnerships and the support offered to entrepreneurs by bringing even more collaboration between the different actors (for financing and support).

3. Beneficiaries and action levers

FFG Impact offers to entrepreneurs financing solutions in the form of loans of honor or equity as well as coaching.

The loan of honor is an interest-free loan with a repayment grace period that serves as "quasi-equity". FFG Impact's loans are mainly granted through microfinance organizations (partners of FFG Impact), financial organizations active in social economy or in some cases directly. Repayment deadlines and monitoring are done through the tools of FFG Impact's partners (contracts and accounting follow-up). Repaid loans are reinjected into the partner's available budget in order to be used for another project.

Equity is a financing lever set up by FFG Impact through the "Good Food Fund" fund. This fund was created in partnership with Change (Crédal) and Scale-up fund in order to support early stage projects active in sustainable food. The management of the fund is divided between each actor and a CEO has been appointed to coordinate the activities.

In addition to financing, FFG Impact also offers coaching to entrepreneurs through a network of volunteer coaches. These coaches can find information on the projects "in search of a coach" through the Wikiflow platform set up in 2021. This platform is a centralized tool for all aspects related to coaching at FFG Impact.

4. Audit and control

The FFG donation mechanism explained in point 1 is audited by an independent third-party organization (Forum Ethibel).

FFG Impact has set up different committees to ensure the follow-up of the activities:

- Executive Impact Team: monitoring of partnerships, projects priorities and budget of FFG Impact. This committee is composed of 2 volunteers (President of the non-profit organization and co-president) as well as the founders of FFG and the 2 coordinators of FFG Impact.
- Project validation committee: this committee meets every week in order to decide whether or not a loan of honor will be granted. The objective is to analyze the projects proposed by the partners of FFG Impact in order to remain in line with the objectives of FFG Impact. This committee is composed of 5 volunteers and the coordinator of FFG Impact who facilitates the discussions.